

[Provisional Translation Only]
 This English translation of the original Japanese document is provided solely for information purposes.
 Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

May 12, 2023

Japan Display Inc. (Tokyo Stock Exchange Prime Market, 6740)
 Representative: Scott Callon, Chairman & CEO
 Inquiries: Haruhiko Sakaguchi, CFO
 Telephone: +81-3-6732-8100
www.j-display.com/english

Partial Amendments of the Articles of Incorporation

Japan Display Inc. (JDI) today resolved to submit partial amendments to the Articles of Incorporation to the 21st Annual General Meeting of Shareholders (AGM) scheduled for June 24, 2023, as well as the General Class Meeting of holders of common shares and the Class E Preferred Shares (collectively, the "Class Meetings") scheduled on the same day.

1. Reason for the Amendments

Based on a resolution of the Board of Directors on February 10, 2023, JDI issued the 13th stock acquisition rights to Ichigo Trust ("Stock Acquisition Rights") on March 22, 2023. JDI will change the total number of shares authorized to be issued, to prepare for the issuance of JDI common shares upon exercise of the Stock Acquisition Rights in order to broaden options for future financing methods and enable JDI to adopt a flexible capital policy.

2. Details of the Proposed Amendments

The details of the proposed amendments are as follows.

(Underlines denote amendments)

Current Articles of Incorporation	Proposed Amendments
(Total Number of Authorized Shares and Class Shares) Article 6 The total number of authorized shares of the Company shall be <u>10,000,000,000</u> shares, and total number of authorized class shares of the Company shall be as follows: Common shares <u>10,000,000,000</u> shares Class A Preferred Shares 1,020,000,000 shares Class B Preferred Shares 672,000,000 shares Class C Preferred Shares 672,000,000 shares Class D Preferred Shares 500 shares Class E Preferred Shares 5,540 shares	(Total Number of Authorized Shares and Class Shares) Article 6 The total number of authorized shares of the Company shall be <u>15,000,000,000</u> shares, and total number of authorized class shares of the Company shall be as follows: Common shares <u>15,000,000,000</u> shares Class A Preferred Shares 1,020,000,000 shares Class B Preferred Shares 672,000,000 shares Class C Preferred Shares 672,000,000 shares Class D Preferred Shares 500 shares Class E Preferred Shares 5,540 shares

3. Schedule

- (1) Date of the AGM and the Class Meetings: June 24, 2023 (scheduled)
- (2) Effective Date: June 24, 2023 (scheduled)