



[Translation for reference only]

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is an English translation of the original Japanese-language document and is provided for convenience only. In all cases, the Japanese-language original shall prevail.

Securities Code: 6740

March 4, 2022

To our shareholders

Scott Callon  
Director  
Chairman, CEO, & Representative Executive Officer  
**Japan Display Inc.**  
7-1, Nishi-Shinbashi 3-chome, Minato-ku, Tokyo

## Notice of the Extraordinary General Meeting of Shareholders

We hereby notify you that the Extraordinary General Meeting of Shareholders of Japan Display Inc. (the “Company”) (hereinafter the “Meeting”) will be held as indicated below.

In order to prevent the spread of COVID-19 infection, we strongly request that you exercise your voting rights by returning the enclosed voting form or via the Internet by 5:30 p.m., Friday, March 25, 2022 and regardless of your health condition, refrain from attending the Meeting as much as possible.

Video streaming of the Meeting will be posted on the Company’s website at a later date.

1. Date and Time: Saturday, March 26, 2022, at 10 a.m. (Reception begins at 9 a.m.)
2. Venue: Bellesalle Onarimon Tower on the 3rd floor  
1-1, Shibakoen 1-chome, Minato-ku, Tokyo
3. Purpose of the Meeting  
A matter to be resolved:  
Proposal: Reduction of Capital and Capital Reserve and Appropriation of Surplus
4. Matters regarding exercise of voting rights
  - (1) If you exercise your voting rights by proxy, such proxy shall present to the receptionist a power of attorney with the voting form. Please note the proxy must be one other shareholder having voting rights in the Company.
  - (2) If split votes are cast, a written notice of the diverse exercise of voting rights and the reasons thereof must be sent to the shareholder registry administrator by three (3) days in advance of the Meeting.
  - (3) In the event of a duplicate vote, one by submitting the voting form by post and the other cast via the Internet, the Company shall consider the vote cast via the Internet to be the valid one.
  - (4) In the event you exercise your voting rights more than once using the Internet, the Company shall consider the last vote cast to be the valid one.

- When attending the Meeting, you are kindly requested to present the enclosed voting form to the receptionist. For the purpose of resource-saving, please bring this notice with you.
- Any modifications to the Reference Documents for the General Meeting of the Shareholders shall be posted on the Company's website.

**The Company's website (<https://www.j-display.com/english/ir/stockinfo/meeting.html>)**

**<NOTICE REGARDING MEASURES TO PREVENT THE SPREAD OF COVID-19 INFECTION>**

Please note that the following measures will be implemented at the Meeting to prevent the spread of COVID-19 infection. We request your understanding and cooperation for your health and safety.

**1. Request to refrain from attending the Meeting**

- We strongly request that you exercise your voting rights by returning the enclosed voting form or via the Internet in advance and refrain from attending the Meeting. Please refer to page 5 of this notice for details of the exercise of voting rights by mail or on the Internet.
- Even if you wish to attend the Meeting, we request that you thoroughly check the infection status and announcements of the Japanese government and local governments until the day of the Meeting and carefully consider refraining from attending the Meeting regardless of your health condition.

**2. Measures on the day of the Meeting**

- Shareholders who do not wear face masks may be refused entry to the venue and may be asked to leave. You are also requested to cooperate with alcohol disinfection before entry to the venue.
- Temperature check will be carried out before entry to the venue. Shareholders who have temperature of 37.5 degrees Celsius or higher or those who appear to be unwell may be refused entry to the venue.
- The number of seats available may be limited as the spacing between seats will be wide. Therefore, you may be refused entry to the venue even if you come. We would appreciate your understanding in advance.
- Directors attending the Meeting and operation staff members will check their physical condition in advance, including taking their temperature, and will wear face masks.
- The above measures may be updated depending on the status of the spread of the infection up to the day and the announcement by the government. Please refer to the information that we will post on our website.

**3. Video streaming**

- Video streaming of the Meeting will be posted on the Company's website at a later date.

We will not exhibit our products this time.

In consideration of fairness among shareholders, we do not provide any souvenirs to shareholders who attend the Meeting.

We would appreciate your understanding in advance.

## Reference Documents for the General Meeting of the Shareholders

### Proposal: Reduction of Capital and Capital Reserve and Appropriation of Surplus

The Company has accumulated JPY 288,193,339,853 as loss of retained earnings carried forward as of the end of FY 21/3.

In order to restore the financial soundness of the Company's balance sheet by eliminating accumulated losses and secure funds to invest for sustainable growth, pursuant to Article 447 (1) and Article 448 (1) of the Companies Act, it is proposed to reduce the amount of capital and capital reserve respectively, and that the entire amount of the reductions will be transferred to other capital surplus, and then, pursuant to Article 452 of the Companies Act, a part of the increased other capital surplus will be transferred to retained earnings carried forward.

The reduction of capital and capital reserve, and the appropriation of surplus capital are just accounting transfers among sub-categories of the Company's Net Assets and thus will have no effect on its total Net Assets, and the number of shares held by shareholders and Net Assets per share will also remain unchanged.

#### 1. Capital reduction

Pursuant to Article 447 (1) of the Companies Act, JPY 215,122,903,850 of JPY 215,222,903,850 of capital as of January 12, 2022 will be reduced, and the entire amount of the reduction will be transferred to other capital surplus.

(i)	Decrease in capital	JPY 215,122,903,850
(ii)	Increase in other capital surplus	JPY 215,122,903,850
(iii)	Amount of capital after decrease	JPY 100,000,000
(iv)	Effective date	March 31, 2022

If stock acquisition rights issued by the Company are exercised by March 31, 2022, the amount equal to the amount of capital to be increased by the new share issuance upon exercise of the stock acquisition rights will be reduced, and such reduced amount will be transferred to other capital surplus.

#### 2. Capital reserve reduction

Pursuant to Article 448 (1) of the Companies Act, the entire amount of JPY 24,660,000,000 of capital reserve as of January 12, 2022 will be reduced and transferred to other capital surplus.

(i)	Decrease in capital reserve	JPY 24,660,000,000
(ii)	Increase in other capital surplus	JPY 24,660,000,000
(iii)	Capital reserve after decrease	JPY 0
(iv)	Effective date	March 31, 2022

If stock acquisition rights issued by the Company are exercised by March 31, 2022, the amount equal to the amount of capital reserve to be increased by the new share issuance upon exercise of the stock acquisition rights will be reduced, and such reduced amount will be transferred to other capital surplus.

### 3. Surplus appropriation

Pursuant to Article 452 of the Companies Act, the other capital surplus of JPY 288,193,339,853 will be transferred to retained earnings carried forward to eliminate accumulated losses, subject to the reduction of the capital in 1. above and the reduction of the capital reserve in 2. above.

(i)	Decrease in other capital surplus	JPY 288,193,339,853
(ii)	Increase in retained earnings carried forward	JPY 288,193,339,853
(iii)	Other capital surplus after decrease	JPY 24,899,921,708
(iv)	Retained earnings carried forward after increase	JPY 0

If stock acquisition rights issued by the Company are exercised by March 31, 2022, the amount of the other capital surplus after decrease will change in accordance with the decreases in capital in 1. above and capital reserve in 2. above.

End

## **Guidance on Exercising Voting Rights**

Voting rights can be exercised through the following 3 methods.

### **Exercising Voting Rights by Mail**

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Please indicate your vote for or against the proposal on the enclosed voting form, and send via post without attaching stamp.

Exercise Deadline: Must be received by 5:30 p.m. on Friday, March 25, 2022

If there is no indication on the voting form of your approval or disapproval for the proposal, it will be treated as an indication of approval.

### **Exercising Voting Rights on the Internet**

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If you are using a smartphone, access the website (Smart Exercise) by reading the QR code on the enclosed voting form and vote for or against the proposal. If you are using personal computer, etc., please access the voting website (<https://www.web54.net>; available in Japanese only) operated by the Company's shareholder registry administrator. Once you enter into the website, enter your "Voting Rights Exercise Code" and "Password" noted on the enclosed voting form and vote for or against the proposal.

Exercise Deadline: 5:30 p.m. on Friday, March 25, 2022

For operational inquiries related to PCs, etc.

Sumitomo Mitsui Trust Bank, Limited

Securities Agent Web Support Hotline (dedicated line)

Telephone: 0120-652-031

(Business hours: 9 a.m. to 9 p.m.)

In addition, institutional investors may use the "Voting Rights Electronic Exercise Platform" operated by ICJ, Inc. for the Meeting as a means of exercising voting rights electromagnetically.

### **Attendance at the Meeting**

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Please bring the enclosed voting form and submit it to the receptionist. (You do not need to affix your personal seal.)

Date and Time: Saturday, March 26, 2022, at 10 a.m. (Reception begins at 9 a.m.)

Venue: Bellesalle Onarimon Tower on the 3rd floor

- Note: 1. In the event of a duplicate vote, one by submitting the voting form by post and the other cast via the Internet, the Company shall consider the vote cast via the Internet to be the valid one.  
2. In the event you exercise your voting rights more than once using the Internet, the Company shall consider the last vote cast to be the valid one.  
3. You are responsible for paying any fees, such as connection fees to Internet providers and communication fees to telecommunications providers in order to use the website for exercising your voting rights.