

*[Provisional Translation Only]*

*This English translation of the original Japanese document is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

March 4, 2022

Japan Display Inc. (Tokyo Stock Exchange First Section, 6740)

Representative: Scott Callon, Chairman & CEO

Inquiries: Akihito Okochi, CFO

Telephone: +81-3-6732-8100

[www.j-display.com/english/](http://www.j-display.com/english/)

### **(Disclosure Update) Holding of Extraordinary Shareholders Meeting and Fixing of Record Date, Capital Reduction, and Surplus Appropriation**

As announced in "Holding of Extraordinary Shareholders Meeting and Fixing of Record Date, Capital Reduction, and Surplus Appropriation" on January 12, 2022, JDI decided to hold an extraordinary general meeting of shareholders (EGM) on March 26, 2022 to reduce its capital and capital reserve and make an appropriation of surplus capital. In the announcement, JDI stated that "If stock acquisition rights issued by JDI are exercised by March 31, 2022, the amount equal to the amount of capital and capital reserve to be increased by the new share issuance upon exercise of the stock acquisition rights will be reduced, and such reduced amount will be transferred to other capital surplus" and in accordance with such treatment, "the amount of other capital surplus after the reduction will change."

Today, as separately announced in "Completion of Exercise of 12th Series Stock Acquisition Rights," Ichigo Trust exercised the remaining portion of the 12th Series Stock Acquisition Rights, resulting in changes to the decrease in capital and capital reserve, the increase in other capital surplus, and the resulting other capital surplus at the EGM.

Details of the changes are as follows. (The changes are underlined.)

(Before Change)

	Before	Increase	Decrease	After
Capital	<u>215,222,903,850</u>	—	<u>215,122,903,850</u>	100,000,000
Capital Reserve	<u>24,660,000,000</u>	—	<u>24,660,000,000</u>	0
Other Capital Surplus	73,310,357,711	<u>239,782,903,850</u>	288,193,339,853	<u>24,899,921,708</u>
Retained Earnings Carried Forward	-288,193,339,853	288,193,339,853	—	0

(Yen)

(After Change)

(Yen)

	Before	Increase	Decrease	After
Capital	<u>220,762,903,850</u>	—	<u>220,662,903,850</u>	100,000,000
Capital Reserve	<u>30,200,000,000</u>	—	<u>30,200,000,000</u>	0
Other Capital Surplus	73,310,357,711	<u>250,862,903,850</u>	288,193,339,853	<u>35,979,921,708</u>
Retained Earnings Carried Forward	-288,193,339,853	288,193,339,853	—	0