



[Provisional Translation Only]

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Japan Display Inc. (Tokyo Stock Exchange Prime Market, 6740)

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Lawsuit Appeal

Japan Display Inc. (JDI) disputes the outcome announced in "Lawsuit Result" on March 29, 2022, and has filed an appeal with the Nagoya High Court.

1. Court and Date of Appeal

(1) Court Nagoya High Court(2) Date of Appeal April 9, 2022

2. Counterparty

(1) Name Hakusan-city

(2) Place 2-1 Kuramitsu, Hakusan-city, Ishikawa Prefecture

(3) Representative Mayor Noriaki Yamada

3. Background to Appeal

As JDI announced in "Lawsuit Result" on March 29, 2022, the Kanazawa District Court rendered a judgment in a lawsuit filed by JDI seeking declaratory judgment of the non-existence of an obligation to return a plant construction subsidy to Hakusancity. The court did not uphold JDI's claim.

JDI considers such judgment to be unacceptable and has therefore filed an appeal.

4. Earnings Impact

The appeal's impact on JDI's earnings is immaterial.

At the appellate court, JDI will provide further evidence to buttress its view that JDI does not bear any obligation to return the plant construction subsidy.

JDI will promptly disclose the details if matters requiring further disclosure arise.