



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

May 13, 2022

Japan Display Inc. (Tokyo Stock Exchange Prime Market, 6740)

Representative: Scott Callon, Chairman & CEO

Inquiries: Akihito Okochi, CFO

Telephone: +81-3-6732-8100

www.j-display.com/english

(Disclosure Update) Extraordinary Gain on Chinese Receivables

As announced in “Extraordinary Gain on Chinese Receivables” on May 6, 2022, JDI expected to record an extraordinary gain on the reversal of business restructuring expenses in FY 23/3 after selling its receivables to a Chinese company. However, in reviewing the probable amount of recovery, JDI decided to record JPY 571 million as a reversal of business restructuring expenses in FY22/3 as an extraordinary gain. JDI expects to record the remaining expected collection amount of c. JPY 1 billion as a reversal of business restructuring expense in FY23/3.

The above JPY 571 million is reflected in the "FY22/3 Earnings" announced today. The remaining c. JPY 1 billion has been attributed to the FY23/3 earnings forecast announced in the "FY22/3 Earnings".

Forward-looking information such as the above earnings forecast is based on information available to JDI at the time the document was prepared and management's reasonable assumptions. This information is necessarily subject to a number of factors that may cause actual results to differ materially from this forecast.