

(This Notice of Resolution is an English translation of the original Japanese notice. This translation is for your convenience only and, in the event of any discrepancy between this document and the Japanese original, the original shall prevail.)

June 23, 2015

### **Notice of Resolutions at the 13<sup>th</sup> Annual General Meeting of Shareholders**

Dear shareholders:

We hereby notify you that the following report and resolution were made at the 13<sup>th</sup> Annual General Meeting of Shareholders of Japan Display Inc. held today.

Sincerely yours,  
Mitsuru Homma  
Chairman and Representative Director  
**Japan Display Inc.**  
3-7-1, Nishi-Shinbashi, Minato-ku, Tokyo

#### **Description**

Matters reported:

1. Business Report, Consolidated Financial Statements, and Audit Reports for the Consolidated Financial Statements by the Independent Auditor and the Board of Company Auditors, for the 13<sup>th</sup> Fiscal Year (from April 1, 2014 to March 31, 2015)
2. Non-consolidated Financial Statements for the 13<sup>th</sup> Fiscal Year (from April 1, 2014 to March 31, 2015)

The contents of above 1. and 2. were reported.

Matters resolved:

#### **Proposal No.1: Appropriation of Surplus**

This proposal to cover the Company's deficit by reversing ¥114,027,292,621 of the Company's ¥230,086,567,951 in other capital surplus and transferring it to retained earnings brought forward effective on June 24, 2015 was approved and resolved as originally proposed.

Proposal No.2: Election of six (6) Directors

This proposal was approved and resolved as originally proposed. Four (4) Directors, namely, Mr. Shuji Aruga, Mr. Koichiro Taniyama, Mr. Katsuhiko Shirai and Mr. Hiroshi Kanno were reelected and assumed their offices. Two (2) Directors, namely, Mr. Mitsuru Homma and Mr. Hajime Sawabe were newly elected and assumed their offices.

Messrs. Koichiro Taniyama, Katsuhiko Shirai, Hiroshi Kanno and Hajime Sawabe are Outside Directors.

Proposal No.3: Determination of the Amount and Details of Remuneration to Directors Provided as Stock Options

As originally proposed, in addition to the current annual remuneration for Company's directors of up to ¥250 million, stock options up to the amount of ¥100 million to its directors (excluding outside directors) for the period of 1 year from this Annual General Meeting of Shareholders were approved to be granted.

Proposal No.4: Partial Amendments to the Articles of Incorporation

As originally proposed, partial amendments to the provisions of Article 14 (Convenor and Chairperson of the General Meetings), Article 22 (Representative Directors and Directors with Special Titles), Article 24 (Convenor of the Board of Directors), Article 26 (Chairperson of the Board of Directors), Article 31 (Exemption of Directors from Liabilities), and Article 41 (Exemption of Company Auditors from Liabilities) were approved and resolved.