

June 15, 2016

Mitsuru Homma
 Chairman and Representative Director
Japan Display Inc.
 3-7-1, Nishi-Shinbashi, Minato-ku, Tokyo

Partial Revision of the Notice of the 14th Annual General Meeting of Shareholders

To our shareholders:

The following change has arisen in relation to an item in the “Business Report” segment of the Notice of the 14th Annual General Meeting of Shareholders sent out on June 2, 2016. We hereby announce below the revision to the Notice of the 14th Annual General Meeting of Shareholders. Please note that the revision will not be announced by postal mail

Revisions (revised segments are underlined)

1. Page 23: “Business Report”

“i) Stock acquisition rights held by the Company’s officers at the end of the fiscal year that were delivered as consideration for their performance of duties” in “(2) Stock acquisition rights, etc.” of “2. Status of the Company”

« Original »

		8th stock option
Resolution date of issuance		June 23, 2015
Number of stock acquisition rights		5,000
Class and number of shares underlying stock acquisition rights	Common stock	500,000 shares (100 shares per unit)
Amount to be paid in for stock acquisition rights		No payment is required for stock acquisition rights.
Value of the property to be contributed when stock acquisition rights are exercised		¥54,200 per unit (¥542 per share)
Exercise period		From June 24, 2017 to June 23, 2025
Conditions for exercising stock acquisition rights		Note 3
Stock acquisition rights held by Officers	Directors (excluding Outside Directors)	Number of stock acquisition rights: 5,000 Number of shares underlying stock acquisition rights: 500,000 Number of holders: 1
	Outside Directors	Number of stock acquisition rights: 0 Number of shares underlying stock acquisition rights: 0 Number of holders: 0
	Company Auditors	Number of stock acquisition rights: 0 Number of shares underlying stock acquisition rights: 0 Number of holders: 0

Note 3: The conditions for exercising stock acquisition rights are as follows:

- i) A holder of stock acquisition rights may not, in principle, exercise any stock acquisition rights held, if said holder of stock acquisition rights has been punitively dismissed from the Company or a subsidiary of the Company, or has been instructed to retire or received an equivalent disciplinary action.
- ii) A holder of stock acquisition rights may not, in principle, exercise one-half of stock acquisition rights held if said holder of stock acquisition rights voluntarily retires from the Company or a subsidiary of the Company.
- iii) A holder of stock acquisition rights may not, in principle, exercise stock acquisition rights if said holder of stock acquisition rights has taken a position as an officer or employee of a company that effectively competes with the Company.
- iv) In principle, stock acquisition rights may not be succeeded to another individual.
- v) Other conditions for exercising stock acquisition rights shall be pursuant to the “Stock Acquisition Rights Allotment Agreement” concluded between the Company and the holders of stock acquisition rights.

《Revised》

		8th stock option
Resolution date of issuance		June 23, 2015
Number of stock acquisition rights		5,000
Class and number of shares underlying stock acquisition rights		Common stock 500,000 shares (100 shares per unit)
Amount to be paid in for stock acquisition rights		No payment is required for stock acquisition rights.
Value of the property to be contributed when stock acquisition rights are exercised		¥54,200 per unit (¥542 per share)
Exercise period		From June 24, 2017 to June 23, 2025
Conditions for exercising stock acquisition rights		Note 3
Stock acquisition rights held by Officers	Directors (excluding Outside Directors)	Number of stock acquisition rights: 5,000 Number of shares underlying stock acquisition rights: 500,000 Number of holders: <u>2</u>
	Outside Directors	Number of stock acquisition rights: 0 Number of shares underlying stock acquisition rights: 0 Number of holders: 0
	Company Auditors	Number of stock acquisition rights: 0 Number of shares underlying stock acquisition rights: 0 Number of holders: 0

Note 3: The conditions for exercising stock acquisition rights are as follows:

- i) A holder of stock acquisition rights may not, in principle, exercise any stock acquisition rights held, if said holder of stock acquisition rights has been punitively dismissed from the Company or a subsidiary of the Company, or has been instructed to retire or received an equivalent disciplinary action.
- ii) A holder of stock acquisition rights may not, in principle, exercise one-half of stock acquisition rights held if said holder of stock acquisition rights voluntarily retires from the Company or a subsidiary of the Company.
- iii) A holder of stock acquisition rights may not, in principle, exercise stock acquisition rights if said holder of stock acquisition rights has taken a position as an officer or employee of a company that effectively competes with the Company.
- iv) In principle, stock acquisition rights may not be succeeded to another individual.
- v) Other conditions for exercising stock acquisition rights shall be pursuant to the “Stock Acquisition Rights Allotment Agreement” concluded between the Company and the holders of stock acquisition rights.

2. Page 26: “Business Report”

a. Significant concurrent positions at other organizations and relations between such organizations and the Company” in “iv) Matters relating to outside directors” in “(3) Corporate Officers” of “2. Status of the Company”

«Original»

• Director Hajime Sawabe is an Adviser TDK Corporation, Outside Director, TEIJIN LIMITED, Outside Auditor, Nikkei Inc., and Outside Director, EBARA CORPORATION. The Company purchases electronic components for prototyping from TDK Corporation. However, the amount thereof accounts for a very small portion of the total procurement.

«Revised»

• Director Hajime Sawabe is an Adviser TDK Corporation, Outside Director, TEIJIN LIMITED, Outside Auditor, Nikkei Inc., and Outside Director, EBARA CORPORATION. The Company purchases electronic components for prototyping from TDK Corporation. However, the amount thereof accounts less than 0.1% of the total procurement.