

(This Notice of Resolution is an English translation of the original Japanese notice. This translation is for your convenience only and, in the event of any discrepancy between this document and the Japanese original, the original shall prevail.)

Securities Code: 6740

June 21, 2017

## **Notice of Resolutions at the 15<sup>th</sup> Annual General Meeting of Shareholders**

Dear shareholders:

We hereby notify you that the following report and resolution were made at the 15<sup>th</sup> Annual General Meeting of Shareholders of Japan Display Inc. held today.

Sincerely yours,

Nobuhiro Higashiiriki

Representative Director and Chairman

**Japan Display Inc.**

3-7-1, Nishi-Shinbashi, Minato-ku, Tokyo

### **Description**

Matters reported:

1. Business Report, Consolidated Financial Statements, and Audit Reports for the Consolidated Financial Statements by the Independent Auditor and the Board of Company Auditors, for the 15<sup>th</sup> Fiscal Year (from April 1, 2016 to March 31, 2017)
2. Non-consolidated Financial Statements for the 15<sup>th</sup> Fiscal Year (from April 1, 2016 to March 31, 2017)

The contents of above 1. and 2. were reported.

Matters resolved:

#### **Proposal No.1: Appropriation of Surplus**

This proposal to cover the Company's deficit by reversing ¥42,738,789,919 of the Company's ¥116,049,147,630 in other capital surplus and transferring it to retained earnings brought forward effective on June 22, 2017 was approved and resolved as originally proposed.

Proposal No.2: Election of Seven (7) Directors

This proposal was approved and resolved as originally proposed. Two (2) Directors, namely, Messrs. Shuji Aruga and Katsuhiko Shirai were reelected and assumed their offices. Five (5) Directors, namely, Messrs. Nobuhiro Higashiiriki, Mikihide Katsumata, Nobuyuki Higashi, Kazuhiko Shimokobe and Takahisa Hashimoto were newly elected and assumed their offices.

Messrs. Katsuhiko Shirai, Mikihide Katsumata, Nobuyuki Higashi, Kazuhiko Shimokobe and Takahisa Hashimoto are Outside Directors.

Proposal No.3: Election of Three (3) Company Auditors

This proposal was approved and resolved as originally proposed. Three (3) Auditors, namely, Messrs. Kazuo Kawasaki, Youichi Etou and Toshiaki Kawashima were reelected and assumed their office.

Messrs. Youichi Etou and Toshiaki Kawashima are Outside Company Auditors.

Proposal No.4: Election of One (1) Substitute Company Auditor

This proposal was approved and resolved as originally proposed. Mr. Keiichi Otsuka was reelected and assumed his office of Substitute Outside Company Auditor.

Proposal No.5: Determination of the Amount and Details of Remuneration to Directors Provided as Stock Options

As originally proposed, within the current annual remuneration for Company's directors of up to ¥250 million, stock options up to the amount of ¥60 million to a newly elected director who is not an outside director were approved to be granted.

《Selection of Representative Director and Executive Director》

By the resolution adopted at the meeting of the Board of Directors held after this General Meeting of Shareholders, Mr. Nobuhiro Higashiiriki was designated as Representative Director and Chairman and Mr. Shuji Aruga was designated as Director and President. And they assumed their offices.