



[Provisional Translation Only]

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Non-Review of JDI Lawsuit Appeal

As announced in its “Petition for Acceptance of Final Appeal to Supreme Court of Japan,” on April 4, 2023, JDI filed a petition with the Supreme Court of Japan for acceptance of an appeal for confirmation of non-existence of an obligation to return a plant construction subsidy to Hakusan City, Ishikawa Prefecture..

However, the Supreme Court declined to review JDI’s appeal on April 3, 2024. JDI received the notification on April 4, 2024.

1. Court and Date of Decision to Not Review

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| (1) Court | Supreme Court of Japan |
| (2) Date of Decision | April 3, 2024 |

2. Background and Outcome

As JDI announced in “Appellate Trial Result” on March 22, 2023, in an appellate lawsuit seeking a declaratory judgment that JDI has no obligation to return a plant construction subsidy to Hakusan City (appellant: JDI, appellee: Hakusan City), the Kanazawa Branch of the Nagoya High Court dismissed JDI’s appeal.

JDI had serious concerns with the High Court judgment and filed a petition with the Supreme Court of Japan for acceptance of a final appeal, as announced in “Petition for Acceptance of Final Appeal to Supreme Court of Japan” on April 4, 2023. However, the Supreme Court declined to review JDI’s appeal.

JDI now intends to withdraw the lawsuit filed for revocation of Hakusan City’s administrative disposition, which was announced in “Notice on Filing Additional Lawsuit (Update and Progress of Disclosure Matter)” on July 28, 2021.

3. Earnings Impact

The impact of the appeal dismissal on JDI’s earnings is immaterial, as JDI deposited and accounted for returning the full amount of the subsidy in FY23/3.