

September 27, 2019

[English Translation]

### **Notice Concerning Resolutions at Extraordinary General Meeting of Shareholders**

The press release dated August 27, 2019 titled "Notice Regarding the Date of, and Proposals to Be Submitted to, Extraordinary General Meeting of Shareholders" includes statements that Japan Display Inc. ("JDI") will hold the extraordinary general meeting of shareholders on September 27, 2019. JDI hereby announces that at the extraordinary general meeting of shareholders held today (the "General Meeting of Shareholders"), Proposal Nos. 1 through 4 have been approved and resolved as originally proposed, as follows.

Regarding Proposal No. 2, as announced in the press release dated September 26, 2019 titled "(Update and Progress of a Disclosure Matter) Concerning the Disclosure as of April 12, 2019", JDI received a notice from Harvest Tech Investment Management Co., Ltd. ("Harvest Tech"), which planned to organize a fund as an expected investor in Suwa Investment Holdings, LLC (the "Expected Allottee"), stating that the fund to be organized by Harvest Tech will withdraw from its position as an expected investor in the Expected Allottee. JDI will continue to hold discussions and negotiations with the Expected Allottee and Harvest Tech so that the Expected Allottee will be able to obtain investment from Harvest Tech pursuant to the commitment letter received from Harvest Tech, in order to issue common shares, the 2nd series bonds with stock acquisition rights, and the 3rd series bonds with stock acquisition rights to the Expected Allottee through third-party allotment based on the Amended and Restated Capital and Business Alliance Agreement entered into with the Expected Allottee on August 7, 2019. However, if the Expected Allottee fails to obtain investment from Harvest Tech pursuant to the commitment letter, and significant changes have occurred to the assumptions on the resolutions by the General Meeting of Shareholders, JDI will consider re-implementing procedures to confirm its shareholders' intent.

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Matters resolved:

- Proposal No. 1: Partial Amendments to the Articles of Incorporation
- Proposal No.2: Issuance of New Shares and Bonds with Stock Acquisition Rights through Third-party Allotment
- Proposal No. 3: Issuance of Class Shares through Third-party Allotment
- Proposal No. 4: Election of Two (2) Directors

Each proposal above has been approved and resolved as originally proposed. For details of each proposal, please refer to the "[Notice of the Extraordinary General Meeting of Shareholders](#)" dated September 11, 2019.

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