

April 26, 2019

**(Update and Progress of a Disclosure Matter)  
Concerning the Disclosure as of April 12, 2019**

In the press release announced as of April 12, 2019 by Japan Display Inc. (“JDI”), titled “Notice Concerning Conclusion of the Capital and Business Alliance Agreement, the Business Alliance Basic Agreement, and the Business Alliance MOU, Issuance of New Shares and Bonds with Stock Acquisition Rights through Third-party Allotment, a Change in the Parent Company and the Largest Major Shareholder and Amendment of the Articles of Incorporation” (the “Disclosure as of April 12, 2019”), regarding the refinancing by way of a new loan and preferred shares to be implemented by INCJ, Ltd., there is a statement saying that the details thereof will be finally agreed in April 2019. However, JDI has updated the schedule for the final agreement to be concluded by the middle of May.

In addition, JDI was informed by TPK Holding Co., Cosgrove Global Limited, and Topnotch Corporate Limited that their planned internal resolutions regarding investments in Suwa Investment Holdings, LLC, which were originally scheduled for May 10, 2019 for TPK Holding Co. and late April for Cosgrove Global Limited and Topnotch Corporate Limited, respectively, have been pushed back, and are now scheduled to be completed by the middle of June. The specific timing of the internal resolutions required for the investments to be implemented by each of the expected investors will be determined in the middle of May, and will be promptly disclosed by JDI once it has been determined.

Further, relating to the Disclosure as of April 12, JDI hereby announces that it plans to hold a joint press conference with each company participating in the Suwa Consortium on the same day as JDI’s announcement of financial results for FY 2018 (May 15, 2019).

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