

June 25, 2019

[English Translation]

(Update and Progress of a Disclosure Matter) Concerning the Disclosure as of April 12, 2019

The press release announced on June 17, 2019 titled "(Update and Progress of a Disclosure Matter) Concerning the Disclosure as of April 12, 2019" includes a statement that Japan Display Inc. ("JDI") did not receive from Cosgrove Global Limited and Topnotch Corporate Limited (together with Cosgrove Global Limited, the "CGL Group", the expected investment amount of which is USD 130 million in total), both of which were the expected investors of Suwa Investment Holdings, LLC (the "Expected Allottee"), any notices regarding the results of their internal resolutions as of the announcement. JDI hereby announces that it has been informed by the Expected Allottee that it was notified by the CGL Group that it will withdraw from its position as an expected investor.

The total amount of the funds to be procured by JDI accompanied with the investment from the Expected Allottee will be JPY 80 billion at most, and there is no change from the expected procured amount stated in the press release announced on April 12, 2019 titled "Notice Concerning Conclusion of the Capital and Business Alliance Agreement, the Business Alliance Basic Agreement, and the Business Alliance MOU, Issuance of New Shares and Bonds with Stock Acquisition Rights through Third-party Allotment, a Change in the Parent Company and the Largest Major Shareholder and Amendment of the Articles of Incorporation".

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The information contained in the press release is as of the date of the announcement and is subject to change without prior notice. Of the information contained in this press release, our forecasts, plans and other forward-looking statements are based on our analysis and judgments subject to the information available to us as of the date of announcement, and actual results may differ materially from those expressed or implied by such forward-looking statements.



