



*[Provisional Translation Only]*

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## Conversion of Class B Preferred Shares into Common Shares

Ichigo Trust, a shareholder of JDI's Class B Preferred Shares, today executed a partial exercise of its right to convert Class B Preferred Shares into common shares.

As a result of today's conversion, Ichigo Trust's voting rights have increased from 6,720,000 to 8,220,000, and its percentage of total voting rights has increased from 44.27% to 49.28%.

### Exercise Overview

(1) Number of Class B Preferred Shares Outstanding (Prior to Conversion)	672,000,000 shares
(2) Number of Class B Preferred Shares Converted	300,000,000 shares
(3) Number of Remaining Class B Preferred Shares (Post-Conversion)	372,000,000 shares
(4) Increase in Common Shares due to the Conversion	450,000,000 shares

Note 1. The number of common shares issued per each Class B Preferred Share conversion is 1.5.

2. Please refer to "Notice Concerning Conclusion of Capital Alliance Agreement, Issuance of Class B Preferred Shares and Stock Acquisition Rights through Third-party Allotment, and Change in the Largest Major Shareholder" dated January 31, 2020 for details about the Class B Preferred Shares.

### Reference: JDI Common and Preferred Shares Outstanding

Types	Pre-Conversion	Post-Conversion	Change
Common Shares	846,165,800	1,296,165,800	+450,000,000
Class A Preferred Shares	1,020,000,000	1,020,000,000	—
Class B Preferred Shares (of which, Treasury Shares)	672,000,000 (0)	672,000,000 (300,000,000)	— (+300,000,000)
Class D Preferred Shares	500	500	—
Class E Preferred Shares	5,540	5,540	—

Note: Class B Preferred Shares have voting rights while Class A Preferred Shares, Class D Preferred Shares and Class E Preferred Shares do not have voting rights.