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Progress Update for eLEAP Project in Wuhu, China

As announced in its March 28, 2024 release "Progress Update for eLEAP Project in Wuhu, China," JDI signed an amended MOU with the Wuhu Economic and Technical Development Zone (WEDZ) in Anhui Province, China to build a G8.7 display fab in Wuhu using eLEAP, JDI's next-generation OLED technology, with the expected final contract signing by October 31, 2024. With the WEDZ providing strong support and cooperation, discussions have progressed in a highly positive way, but without a final contract agreement in place, JDI has decided not to extend the MOU.

JDI will continue to investigate with full effort launching an eLEAP fab in Wuhu. Should any matters requiring disclosure arise, JDI will promptly disclose the details.

JDI's eLEAP is the world's first OLED to use maskless deposition and lithography, delivering breakthrough improvements in OLED display brightness and lifetime. JDI believes that eLEAP, which also offers extraordinary cost competitiveness and GreenTech sustainability, has the potential to deliver unprecedented customer and social value and transform the global display industry. To meet strong customer demand, JDI is working to create an entirely new global display ecosystem based upon eLEAP.