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Japan Display Inc. (JDI) (Tokyo Stock Exchange Prime Market, 6740)

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## Innolux, CarUX, and JDI Launch eLEAP Strategic Alliance

JDI signed today an eLEAP Strategic Alliance agreement with Taiwan-based Innolux Corporation, one of the world’s leading display manufacturers, and its Singapore-based subsidiary, CarUX Technology Pte. Ltd., a global leading Tier 1 automotive display solution supplier.



**eLEAP**

environment positive

Lithography with maskless deposition

Extreme long life, low power, and high luminance

Any shape Patterning

### 1. eLEAP Strategic Alliance Overview

To serve customer needs for advanced OLED display technology, JDI has developed a revolutionary, next-generation OLED called eLEAP. eLEAP is the world’s first OLED using photolithography to generate lower-cost, highly precise pixel patterning that is unachievable with conventional OLED metal masks. eLEAP doubles OLED display brightness and triples OLED display lifetimes, delivering what global customers desire: vivid, high-resolution, high-speed, and energy-efficient displays that offer higher performance at a lower cost. eLEAP is also a GreenTech: its highly efficient manufacturing process cuts CO2 emissions drastically compared to conventional OLED.

"Innolux and CarUX are committed to delivering the world’s best display products and solutions to our global customers. We believe eLEAP is a truly revolutionary display technology, and look forward to cooperating with JDI to present its outstanding performance to the world," said Mr. Jim Hung, Chairman and CEO of Innolux. JDI’s Chairman and CEO Scott Callon adds, "JDI has the deepest respect for Innolux and CarUX and their outstanding technology capabilities and extraordinary integrity. JDI is honored to work together with Innolux and CarUX to develop a global eLEAP ecosystem to serve their customers."

The first product to be premiered as part of the eLEAP Strategic Alliance is a 32-inch automotive-grade eLEAP display to be jointly marketed by CarUX and JDI. Compared with JDI's existing high-end 32-inch automotive-grade LCD offering, this new eLEAP display technology cuts power consumption by 76%, while increasing display resolution by 12%, brightness by 15%, and contrast by 690X.

## 2. Innolux and CarUX Overview

### Innolux

(1) Name	Innolux Corporation	
(2) Headquarters	No.160, Kesuyue Road, Zhunan Township, Miaoli County, Taiwan	
(3) Representative	Jin-Yang (Jim) Hung, Chairman and CEO	
(4) Business Description	Development, manufacturing, and sales of TFT LCD panel modules and touch modules	
(5) Date of Incorporation	January 14, 2003	
(6) Major Shareholders and Shareholding Ratio	<ul style="list-style-type: none"> <li>· Taipei Fubon Bank in custody for Innolux Corporation Trust Account..... 1.83%</li> <li>· Hyield Venture Capital Co., Ltd..... 1.67%</li> <li>· Hon Hai Precision Ind. Co., Ltd. .... 1.40%</li> <li>· Citibank in custody for Norges Bank Investment Account ..... 1.29%</li> <li>· JPMorgan Chase Bank., Taipei Branch in custody for Vanguard Total International Stock Index Fund, a series of Vanguard Star Funds..... 1.28%</li> <li>· JPMorgan Chase Bank, Taipei Branch in custody for Vanguard Emerging Markets Stock Index Fund, a series of Vanguard International Equity Index Funds· 1.24%</li> <li>· Foxconn Technology Co., Ltd. .... 1.21%</li> <li>· Hua Zhun Investments Co., Ltd. .... 1.15%</li> <li>· Citibank in custody for Government of Singapore Investment Account ..... 1.01%</li> <li>· Standard Chartered Bank Business Department in custody for Standard Chartered Bank (Hong Kong) Limited - Stock Trading Investment Account..... 0.98%</li> </ul>	
(7) Relationship with JDI	Capital Relationship	N/A
	Personnel Relationship	N/A
	Business Relationship	Innolux is currently serving in a supporting role for eLEAP product cooperation between CarUX and JDI.

## CarUX

(1) Name	CarUX Technology Pte. Ltd.	
(2) Headquarters	10 Kallang Avenue, #09-16/18 APERIA, Singapore 339510	
(3) Representative	Kuo-Hsiang Kuo, President	
(4) Business Description	Development, manufacturing, and sales of automotive displays and infotainment displays	
(5) Date of Incorporation	October 2, 2019	
(6) Major Shareholders	Subsidiary of Innolux	
(7) Relationship with JDI	Capital Relationship	N/A
	Personnel Relationship	N/A
	Business Relationship	Consistent with today's eLEAP Strategic Alliance agreement, CarUX and JDI have begun cooperation on joint eLEAP product development to serve CarUX's global customers.

### **About Innolux**

Innolux Corporation is one of the world leading TFT-LCD total solution manufacturers, having strong presence in both large-size panels and small & medium size products. The company offers a comprehensive range of products including LCD panels with touch function (desktop monitor, notebook, tablet PC and smartphone), special-application panels (industrial applications, automotive, avionics, and medical applications), and LCD TV. As a world's top panel supplier, Innolux provides the most complete and flexible production lines: fourteen TFT-LCD fabs located in Jhunan and Tainan in Taiwan; along with extensive assembly facilities in China, including in Shanghai, Ningbo, and Foshan. Innolux Corporation (3481 TT) is listed on the Taiwan Stock Exchange (TWSE). The company's 2023 consolidated revenue reached NT\$ 211.7 billion. For more information, please visit [www.innolux.com](http://www.innolux.com)

### **About CarUX**

CarUX, a subsidiary of Innolux, is a global leading company for smart cockpit display and vision solutions, with high-end, immersive interfaces as well as enhancing user experience, quality, and efficiency by driving seamless integration capability and innovative technology. Combining with her 5i strategy, CarUX actively invests resources to develop display-centric technologies, which enables the products perfectly blended in the interior and exterior design of a car and create the differentiation for car brands.

### **About JDI**

JDI is Japan's leading display technology company. It was founded in 2012 via the merger of Sony, Hitachi, and Toshiba's global display technology businesses. JDI has particular strengths in next-generation OLED technology, ultra-high resolution displays for VR and other applications, advanced automotive displays, and advanced LTPS display backplane, design, & process technologies. For more information, please visit [www.j-display.com](http://www.j-display.com)