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eLEAP Development Update

JDI has been working towards a December 2024 mass production launch of eLEAP, its next-generation OLED technology. As announced in its December 3, 2024 releases "Innolux, CarUX, and JDI Launch eLEAP Strategic Alliance" and "JDI Develops World's First 32-inch Automotive-Grade eLEAP+HMO Display," JDI is currently moving forward simultaneously on multiple strategic eLEAP projects, which is straining eLEAP development resources. To optimize eLEAP development resource allocation and align it with strategic priorities, JDI has pushed back mass production of the initial eLEAP product launch to March 2025.

The earnings impact from this push back is minimal. JDI will continue to work to respond to strong eLEAP customer demand and deliver its extraordinary performance to the world.