



*[Provisional Translation Only]*

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July 30, 2025

Japan Display Inc. (JDI) (Tokyo Stock Exchange Prime Market, 6740)

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## **(Disclosure Update) Completion of Intellectual Property Rights Transfer**

As disclosed in “(Disclosure Update) Transfer of Intellectual Property Rights to Newly Established Subsidiaries and Share Transfer to Ichigo Trust” on June 26, 2025, JDI has decided to:

- (i) transfer certain intellectual property rights (IP) held by JDI and its wholly owned subsidiary JDI Design and Development G.K. to three newly established wholly owned subsidiaries (the “New JDI Subsidiaries”);
- (ii) enter into license agreements with the New JDI Subsidiaries granting JDI rights to use the IP without incurring royalty payments;
- (iii) transfer all issued shares (the “Share Sale”) of the New JDI Subsidiaries to Ichigo Trust (“Ichigo”)

In accordance with Ichigo’s intention, the transferee of the share transfer has been changed to Magnolia Unitas Inc. (“Magnolia Unitas”), a wholly owned subsidiary of Ichigo Trust Pte. Ltd., a 100% subsidiary of Ichigo.

The Share Sale was completed today as scheduled.

### **1. Overview of Magnolia Unitas Inc.**

(As of July 30, 2025)

Name	Magnolia Unitas Inc.	
Address	3300 Hayano, Mobara City, Chiba Prefecture	
Representative	Koichi Irie, President and Representative Director	
Business Description	Acquisition, management, operation, procurement, and licensing of intellectual property rights and related businesses	
Date of Establishment	July 24, 2025	
Major Shareholder and Shareholding Ratio	Ichigo Trust Pte. Ltd.: 100%	
Relationship with JDI	Capital Relationship	N/A
	Personnel Relationship	One JDI employee serves as President and Representative Director
	Business Relationship	N/A

## **2. Earnings Impact and Outlook**

The impact of the Share Sale on JDI's consolidated financial results for the current fiscal year is currently under review. Once the impact has been determined, JDI will promptly disclose the details.

Furthermore, as disclosed in the June 26 IP announcement, JDI had targeted entering into a final agreement with Ichigo in late July 2025 regarding the transfer of land and buildings of JDI's Mobara Fab, based on the MOU signed on May 15, 2025. Discussions are ongoing, and the final agreement is now expected to be concluded in late September 2025.

Additionally, as disclosed in the June 26, 2025 announcement "Capital Alliance with Ichigo Trust and Issuance of 14th Stock Acquisition Rights," JDI decided to issue the 14th Stock Acquisition Rights to Ichigo through a third-party allotment. On July 15, 2025, Ichigo completed the payment as scheduled, and the issuance was finalized. In accordance with the agreement, Ichigo agreed to waive all 100 units of JDI's 13th Stock Acquisition Rights, and such waiver was completed on July 15, 2025.