

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

September 5, 2025

Japan Display Inc. (JDI) (Tokyo Stock Exchange Prime Market, 6740)

Representative: Jun Akema, CEO

Inquiries: Ken Hirabayashi, CFO

Telephone: +81-3-6732-8100

www.j-display.com/en/

Results of JDI Voluntary Retirement Program and Workforce Reduction

As announced in the “JDI Voluntary Retirement Program and Workforce Reduction” on May 15, 2025, JDI decided to carry out a workforce reduction in Japan and at its global subsidiaries. The enrollment period for the voluntary retirement program in Japan has now ended, and the results are as follows. In addition, the results of the workforce reduction at global subsidiaries are also provided below.

1. Workforce Reduction Outline

(1) Japan

- (i) Voluntary Retirement Program Target Number of Employees:
c. 1,500 (Total number of employees as of March 31, 2025: 2,639)
- (ii) Eligible Applicants: All JDI Japan employees
- (iii) Enrollment Period: June 16, 2025 to August 25, 2025
- (iv) Retirement Date: July 31, 2025 onward
- (v) Other: JDI will pay an additional allowance on top of its standard retirement allowance. Re-employment support will also be made available.

(2) Global Subsidiaries

JDI to carry out workforce reductions at its global subsidiaries in compliance with all relevant local laws and regulations.

2. Results of the Workforce Reduction

(1) Japan

Number of Applicants to the Voluntary Retirement Program: 1,483

Retirement Period: July 31, 2025 to March 31, 2027

(2) Global Subsidiaries

Number of Retirees: 83

Retirement Period: June 1, 2025 to December 31, 2025

As a result of the voluntary retirement program and other personal resignations, JDI expects its domestic workforce to be approximately 1,000 employees. JDI will fully leverage this nimble and dynamic workforce to effectively drive its BEYOND DISPLAY growth strategy.

3. Earnings Impact

JDI expects associated restructuring costs to be c. JPY 9.5 billion, of which JPY 3.3 billion was booked restructuring expenses in FY26/3 Q1. The balance is expected to be recorded sequentially throughout FY26/3.

This workforce reduction is expected to reduce annual personnel expenses by c. JPY 13.5 billion.

Through reduced personnel expenses from this workforce reduction combined with cost savings from ending production at its Mobara Fab and consolidating production at the lower-cost and more flexible Ishikawa MULTI-FAB, and significant improvements in product mix and profitability driven by its BEYOND DISPLAY growth strategy, JDI expects to turn operating profit positive starting in FY27/3.