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Partial Exercise of 14th Stock Acquisition Rights (Warrants)

Ichigo Trust (“Ichigo”), the allottee of JDI’s 14th Stock Acquisition Rights (“Warrants”) issued on July 15, 2025, today executed a partial exercise (JPY 9.6 billion) of the Warrants. The Warrant exercise strengthens JDI’s financial position and materially contributes to delivering on JDI’s operational execution and growth strategy.

1. Warrant Exercise Overview

(1) Name of Warrants ¹	14th Stock Acquisition Rights
(2) Total Number of Warrants Issued	100
(3) Exercise Date	May 13, 2026
(4) Exercise Price	JPY 25 per share
(5) Number of Warrants Exercised & Amount	10 Warrants – JPY 9,631,111,000
(6) Shares Issued upon Exercise	385,244,440 common shares
(7) Number of Warrants Remaining & Amount	90 Warrants – JPY 86,679,999,000
(8) Post-Exercise Voting Rights of Ichigo ²	80.17%

¹ For details, please refer to the June 26, 2025 announcement "Capital Alliance with Ichigo Trust and Issuance of 14th Stock Acquisition Rights."

² Voting rights are calculated by dividing the number of voting rights held by Ichigo after adjusting for the exercise (i.e., the number of voting rights held as of March 31, 2026 (30,342,222) plus the number of voting rights to be acquired upon the exercise (3,852,444)) by the total number of voting rights as of March 31, 2026 (38,801,993) plus the number of voting rights to be issued upon the exercise (3,852,444).

2. JDI Increase in Capital and Capital Reserve due to Warrant Exercise

Increase in Capital	JPY 4,820 million
Increase in Capital Reserve	JPY 4,820 million

3. JDI Issued Shares & Capital

	Pre-Exercise	Post-Exercise
Common Shares	3,880,388,022 shares	4,265,632,462 shares
Class E Preferred Shares	5,540 shares	5,540 shares
Capital	JPY 100 million	JPY 4,920 million

4. Outlook

Today's Warrant exercise strengthens JDI's financial position and materially contributes to delivering on JDI's operational execution and growth strategy. JDI will continue to work with Ichigo towards the exercise of the remaining Warrants.