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Partial Exercise of 14th Stock Acquisition Rights (Warrants)

Ichigo Trust (“Ichigo”), the allottee of JDI’s 14th Stock Acquisition Rights (“Warrants”) issued on July 15, 2025, today executed a partial exercise (JPY 4.8 billion) of the Warrants. The Warrant exercise strengthens JDI’s financial position and materially contributes to delivering on JDI’s operational execution and growth strategy.

1. Warrant Exercise Overview

(1) Name of Warrants ¹	14th Stock Acquisition Rights
(2) Total Number of Warrants Issued	100
(3) Exercise Date	June 19, 2026
(4) Exercise Price	JPY 25 per share
(5) Number of Warrants Exercised & Amount	5 Warrants – JPY 4,815,555,500
(6) Shares Issued upon Exercise	192,622,220 common shares
(7) Number of Warrants Remaining & Amount	85 Warrants – JPY 81,864,443,500
(8) Post-Exercise Voting Rights of Ichigo ²	76.73%

¹ For details, please refer to the June 26, 2025 announcement "Capital Alliance with Ichigo Trust and Issuance of 14th Stock Acquisition Rights."

² Voting rights are calculated by dividing the number of voting rights held by Ichigo after adjusting for the exercise (i.e., the number of voting rights based on its holdings as of June 8, 2026 (32,280,810) , as derived from the amended large shareholding report submitted on June 15, 2026 by Ichigo Asset Management International Pte. Ltd., to which Ichigo has delegated its investment management authority, plus the number of voting rights to be acquired upon the exercise (1,926,222)) by the total number of voting rights as of May 13, 2026 (42,656,324) after the prior partial exercise of Warrants by Ichigo, plus the number of voting rights to be issued upon this Warrant exercise (1,926,222).

2. JDI Increase in Capital and Capital Reserve due to Warrant Exercise

Increase in Capital	JPY 2,410 million
Increase in Capital Reserve	JPY 2,410 million

3. JDI Issued Shares & Capital

	Pre-Exercise	Post-Exercise
Common Shares	4,265,632,462 shares	4,458,254,682 shares
Class E Preferred Shares	5,540 shares	5,540 shares
Capital	JPY 4,920 million	JPY 7,330 million

4. Outlook

Today's Warrant exercise strengthens JDI's financial position and materially contributes to delivering on JDI's operational execution and growth strategy, while supporting JDI's compliance with Tokyo Stock Exchange listing criteria. With due consideration of the financing opportunity set and market environment, JDI will continue to take action to further strengthen its financial position and secure funds to drive business development and growth.