



[Provisional Translation Only]

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Japan Display Inc. (JDI) (Tokyo Stock Exchange Prime Market, 6740)
Representative: Jun Akema, CEO
Inquiries: Ken Hirabayashi, CFO
Telephone: +81-3-6732-8100
www.j-display.com/en/

Controlling Shareholder Disclosure

The relationship between JDI and its controlling shareholder, Ichigo Trust (“Ichigo”), is as follows.

1. Controlling Shareholder

(As of March 31, 2026)

Name	Category	% of Voting Rights Held			Exchange Listing
		Directly Held	Subject to Aggregation	Total	
Ichigo Trust	Controlling Shareholder	78.20%	—	78.20%	N/A

Note: Based on the amended large shareholding report filed on June 26, 2026, Ichigo’s voting rights ratio as of June 19, 2026 is 75.20%.

2. Relationship Between JDI and Ichigo

JDI has signed a capital alliance agreement with Ichigo in which Ichigo provides support for JDI’s business restructuring initiatives. Although JDI has no personnel relationships with Ichigo, Scott Callon, JDI’s Chairman, is also the CEO & Representative Director of Ichigo Asset Management, Ltd., the investment advisor to Ichigo Asset Management International, Pte. Ltd., which is the investment manager of Ichigo. JDI has no capital or business relationship with Ichigo Asset Management, Ltd.

The relationship with Ichigo creates no business restrictions for JDI, and JDI retains its ability to freely make its own management decisions. JDI thus believes it is fully independent from Ichigo.

3. Transactions with Ichigo

(From April 1, 2025 to March 31, 2026)

Relationship with JDI	Name	Address	Capital (JPY million)	Business	Voting Rights % (Ownership)
Controlling shareholder	Ichigo Trust	Cayman Islands	1,557,596	Asset management specializing in investments in Japanese companies	78.2% (Directly owned)
Transaction Category	JDI Transaction		Transaction Amount (JPY million)	Account	Ending Balance (JPY million)
Financial assistance and collateral provision	Borrowing of funds ¹		5,500	Short-term loans payable ⁵	65,000
	Payment of interest ¹		8,675	Accrued interest	955
	Provision of collateral for borrowings ^{2, 5}		65,000	—	—
Collateral	— ³		3,092	—	—

- Note 1. The interest rate for the borrowing of funds is determined based on prevailing market rates.
2. JDI entered into an agreement with Ichigo to provide collateral on a portion of the registered patent rights solely filed by JDI.
3. JDI has received collateral for a supplier trade payable. The transaction amount reflects the year-end balance of the collateral.
4. On May 13 and June 19, 2026, JDI received c. JPY 14.4 billion due to a partial exercise of the 14th Stock Acquisition Rights (warrants) by Ichigo and issued 577,866,660 common shares to Ichigo.
5. On May 15 and June 25, 2026, JDI repaid a portion of its borrowings from Ichigo (JPY 14 billion).

4. Measures to Protect Minority Shareholders in Transactions with Ichigo

In order to protect the interests of minority shareholders, JDI ensures the appropriate involvement of and supervision by JDI's independent directors with respect to any transaction with Ichigo, including the authorization of such transactions by JDI's Board of Directors comprised by a majority of independent directors.

Furthermore, in order to forestall conflicts of interest, Scott Callon does not participate in any deliberations and authorizations by JDI's Board of Directors regarding transactions with Ichigo and any of its affiliated entities.