



Updates on Issuance of New Shares through Third-party Allotments

TOKYO, Japan, April 10, 2018 - Japan Display Inc. ("JDI") today announced that its board of directors has resolved, as set forth below, the number of the shares to be issued and the issue price concerning the offering of new shares through third-party allotments to overseas financial institutional investors as well as to a business entity announced on March 30, 2018.

I. Issuance and offer of shares through third-party allotments to overseas financial institutional investors

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| (1) | Payment period | From April 25, 2018 to May 1, 2018 |
| (2) | New shares to be issued | 209,788,900 shares |
| (3) | Issue price | 143 yen (Note) |
| (4) | Total proceeds | 29,999,812,700 yen |
| (5) | Method of offering | Shares will be allotted to overseas financial institutional investors (30 funds) through third-party allotments. |

Note The issue price of shares to be allotted to overseas financial institutional investors is the same as the issue price of shares to be allotted to a business entity.

II. Issuance and offer of shares through third-party allotment to a business entity

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| (1) | Payment period | From April 25, 2018 to May 1, 2018 |
| (2) | New shares to be issued | 34,965,000 shares |
| (3) | Issue price | 143 yen (Note) |
| (4) | Total proceeds | 4,999,995,000 yen |
| (5) | Method of offering | Shares will be allotted through third-party allotment. |
| (6) | Allottee | Nichia Corporation |
| (7) | Other | The issuance of new shares to be allotted to the allottee above is subject to the effectiveness of the securities registration statement pursuant to the Financial Instruments and Exchange Act. |

Note The issue price of shares to be allotted to a business entity is the same as the issue price of shares to be allotted to overseas financial institutional investors.

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This press release is a document for making a public announcement concerning update on issuance of new shares through third-party allotments, and has not been prepared for the purpose of solicitation for investment. In addition, this press release does not constitute an offer of securities in the United States of America. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.