

May 15, 2019

[English Translation]

Notice Regarding Changes to Representative Director, Candidates for Directors, and Executive Officers Personnel

Japan Display, Inc. ("JDI") announces it has decided the following changes, etc. at the board of directors meeting held today; (i) changes to the representative director and the executive officers personnel as of May 15, 2019, (ii) the executive officers as of May 16, 2019, (iii) candidates for directors for approval at JDI's annual general meeting of shareholders to be held on June 18, 2019 (the "Shareholders Meeting"), and (iv) changes to the representative director to be decided at the board of directors meeting to be held after the Shareholders Meeting.

As stated in the announcement made on May 13, 2019, titled "(Update and Progress of a Disclosure Matter) Concerning the Disclosure as of April 12, 2019", candidates for directors designated by Suwa Investment Holdings, LLC (the "Expected Allottee") (such directors, the "Designated Directors by Expected Allottee") will not be appointed at the Shareholders Meeting, and will be appointed at the extraordinary general meeting of shareholders which will be held after the Shareholders Meeting.

1. Changes in Representative Director

(1) Reason for the Changes

Nobuhiro Higashiiriki, Chairman and Representative Director of JDI, who has been on sick leave, has made a request to retire for health reasons, and JDI accepted the request today.

With the resignation of Higashiiriki, JDI will have one representative director, Yoshiyuki Tsukizaki. However, JDI will install Sadahiro Numazawa, who is an executive officer, as another representative director in order for JDI to address important issues, such as resolute implementation of structural reforms aimed at rebuilding business to overcome the severe business conditions JDI faces, and measures for the capital and business alliance with the Expected Allottee, under a two-representative director structure leading JDI's management.

(2) Details of the Changes

① Person who will be newly appointed as a representative director (as of June 18, 2019)

Name	New Position	Current Position
Sadahiro Numazawa	Senior Managing Representative Director and Chief Operating Officer	Executive Officer, Chief Strategy Officer (Note)

(Note) Sadahiro Numazawa will become Senior Managing Executive Officer, Chief Operating Officer as of May 16, 2019.

② Person who will cease to be a representative director (as of May 15, 2019)

Name	New Position	Current Position
Nobuhiro Higashiiriki	Retirement	Representative Director and Chief Executive Officer

(3) Brief Employment History of Newly Appointed Representative Director

Name (Date of birth)	Employment History		Number of JDI shares owned
Sadahiro Numazawa (March 28, 1960)	Apr. 1982	Joined Toshiba, Ltd.	3,900 (Note)
	Apr. 2003	Planning Manager, Mobile-Use Department of Toshiba Matsushita Display Technology, Ltd. ("TMD")	
	Oct. 2003	Production Manager, Fukaya Factory, TMD	
	Apr. 2005	Plant Manager, Fukaya Factory, TMD	
	Apr. 2007	Plant Manager, Himeji Factory, TMD	
	Apr. 2012	Senior General Manager, Corporate Planning of the former Japan Display Inc.	
	July 2014	Executive Officer and Division Manager of Production Division, JDI	
	Apr. 2016	Executive Officer, Senior Division Manager of Mobile Display Division, JDI	
	Feb. 2018	Executive Officer, Head of Engineering Division, JDI	
	Nov. 2018	Executive Officer, Chief Strategy Officer, JDI	
May 2019	Senior Managing Executive Officer, Chief Operating Officer, JDI (Scheduled)		

(Note) The number of shares owned is as of March 31, 2019.

2. Directors

JDI has decided that the following candidates for directors will be submitted at the Shareholders Meeting. These candidates will serve as JDI's directors until the completion of payment of the third-party allotment of new common shares and the 2nd series unsecured convertible bonds with stock acquisition rights to the Expected Allottee (the "Third-party Allotment"). Directors after the Third-party Allotment, including the Designated Directors by Expected Allottee, will be announced once they have been determined.

. Candidates for directors

	Name	New Position	Current Position
Re-appointment	Yoshiyuki Tsukizaki	President, Representative Director and Chief Executive Officer	President, Representative Director and Chief Executive Officer
New appointment	Sadahiro Numazawa	Senior Managing Representative Director and Chief Operating Officer	Executive Officer, Chief Strategy Officer
Re-appointment	Takahisa Hashimoto	Outside Director	Outside Director
Re-appointment	Nobuyuki Nakano	Outside Director	Outside Director
New appointment	Ryosuke Kuwada	Outside Director	President, Project Far East Corporation

3. Executive Officers

JDI has decided on the following executive officers as of May 16, 2019. These executive officers will serve as JDI's executive officers until the completion of payment of the Third-party Allotment. Executive officers after the Third-party Allotment will be announced once they have been determined.

. Executive Officers

Name	New Position
Yoshiyuki Tsukizaki	President and Chief Executive Officer
Sadahiro Numazawa	Senior Managing Executive Officer, Chief Operating Officer
Kazutaka Nagaoka	Managing Executive Officer, Chief Technology Officer
Takanobu Oshima	Managing Executive Officer, Chief Strategy Officer
Minoru Kikuoka	Managing Executive Officer, Chief Financial Officer
Taro Dohi	Executive Officer, Chief Human Resources Officer & Chief Information Officer
Yoshio Iwai	Executive Officer, President of Mobile Company
Katsuhisa Yuda	Executive Officer, President of Automotive and Industrial Company
Kazuhiro Ogawa	Executive Officer, President of Display Solutions Company
Akihito Okochi	Executive Officer, Managing Director of Business Development Division

Isao Fukui, Managing Executive Officer, Assistant to the Chief Executive Officer (Management Innovation and Business Alliance) and Yoshiaki Ito, Managing Executive Officer and Chief Marketing Officer, will resign as of May 15, 2019.

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