

June 19, 2019

[English Translation]

(Update and Progress of a Disclosure Matter) Concerning the Disclosure as of June 17, 2019

While the press release announced on June 17, 2019 titled "(Update and Progress of a Disclosure Matter) Concerning the Disclosure as of April 12, 2019" (the "Disclosure as of June 17, 2019") stated that TPK Holding Co., Ltd. ("TPK") would withdraw from its position as an expected investor of Suwa Investment Holdings, LLC (the "Expected Allottee"), the LCD Business Alliance Basic Agreement entered into between Japan Display Inc. ("JDI") and TPK on April 12, 2019 toward a business alliance on LCDs (the "LCD Business Alliance Agreement") has not been terminated as of today. JDI will decide the treatment of the LCD Business Alliance Agreement through discussions with TPK, and promptly disclose the result of the discussions once the decision has been made.

With regard to a business alliance with Harvest Tech Investment Management Co., Ltd. ("Harvest Tech") with respect to a plan for the mass production of evaporation Organic Light Emitting Diode ("OLED") displays, JDI continues to proceed with negotiations with Harvest Tech based on the Memorandum of Understanding (the OLED Business Alliance MOU) toward formulating and implementing a business alliance.

Further, the Disclosure as of June 17, 2019 also stated that as a candidate for a new expected investor of the Expected Allottee, JDI has been informed by Oasis Management Company Ltd. ("Oasis") that it intends to make the expected investment of USD 150 million in the Expected Allottee through the fund that it operates or advises. On the other hand, JDI neither has received nor expects to receive a direct proposal regarding a business alliance with Oasis.

The following page shows the changes in the expected investors of the Expected Allottee from those disclosed as of April 12, 2019 to those announced in the Disclosure as of June 17, 2019.

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The information contained in the press release is as of the date of the announcement and is subject to change without prior notice. Of the information contained in this press release, our forecasts, plans and other forward-looking statements are based on our analysis and judgments subject to the information available to us as of the date of announcement, and actual results may differ materially from those expressed or implied by such forward-looking statements.

Expected Investors of Suwa Investment Holdings, LLC

Suwa Investment Holdings, LLC

(Announced on April 12)

(Announced on June 17)

TPK	\$230mn (Approx. ¥25bn)	Oasis	\$150mn (Approx. ¥16bn)
CGL Group	\$130mn (Approx. ¥14bn)	Harvest Tech	\$200mn (Approx. ¥22bn)
Harvest Tech	\$190mn (Approx. ¥21bn)	Harvest Tech	\$200mn (Approx. ¥22bn)
Harvest Tech	¥20bn	Harvest Tech	¥20bn
Total	¥80bn	Total	¥80bn

■ TPK

- Received notice from TPK of its withdrawal as an expected investor
- Hold discussions on the treatment of the business alliance

■ CGL Group

- Not received any notices regarding the results of their internal resolutions

Will consult with relevant internal bodies by June 27, 2019 to make internal resolutions required for investments

A group that focuses on domestic companies

Foreign companies

Investment

Intention of investment

JDI