

**(Update and Supplement) Notice Concerning Partial Update and Supplementary Information
regarding "Notice Concerning Conclusion of Basic Agreement
regarding Fund Procurement from Ichigo Asset Group"**

Japan Display Inc. ("JDI") hereby announces a partial update and supplementary information regarding the "Notice Concerning Conclusion of Basic Agreement regarding Fund Procurement from Ichigo Asset Group" (the "Disclosure dated December 12, 2019") issued on December 12, 2019, as follows.

1. Status of Discussions with an Operating Company Which is One of JDI's Business Partners

In the Disclosure dated December 12, 2019, JDI announced that JDI received a notice from the operating company, which had already notified JDI that it intends to make an investment of USD 50 million in JDI, stating that it intends to (i) provide JDI with business and financial support, the aggregate amount of which is approximately USD 50 million, including financial support, the acquisition of assets owned by JDI, and payment term extensions, and (ii) form a strategic alliance with JDI in the automotive display business and the display business, and cooperate with JDI in supply chain management. Today, JDI agreed with the operating company to hold discussions toward concluding a definitive agreement in which the operating company will implement (i) and (ii) above. The specific details and terms of the definitive agreement will be determined through future discussions between JDI and the operating company.

If matters that should be disclosed arise, JDI will promptly disclose them.

2. Relationship between Ichigo Asset Group and Ichigo Trust Pte. Ltd.

Ichigo Asset Group is an independent institutional investment manager specializing in long term investments in Japanese companies. Ichigo Trust Pte. Ltd. has a discretionary investment contract with Ichigo Asset Management International Pte. Ltd. ("Ichigo International"), under which Ichigo Trust Pte. Ltd. has entrusted authority regarding investment management to Ichigo International. Ichigo Asset Management, Ltd. provides advisory services regarding investments in general, based on an investment advisory agreement with Ichigo International.

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