

[English Translation]

**Notice Concerning the Recording of Non-Operating Expenses, Extraordinary Income
and Extraordinary Losses**

Japan Display Inc. ("JDI") hereby announces that non-operating expenses, extraordinary income and extraordinary losses were recorded as follows during the fourth quarter of fiscal year 2019 (January 1, 2020 to March 31, 2020).

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1. Recording of non-operating expenses

JDI has recorded a share of loss of entities accounted for using the equity method of JPY 1,495 million as non-operating expenses in the fourth quarter related to JOLED, Inc. ("JOLED").

In addition, maintenance costs of JPY 1,293 million concerning the Hakusan plant (Hakusan City, Ishikawa Prefecture) and share issuance expenses of JPY 930 million related to third-party allotment of Japan Display Inc. class A preferred shares and class B preferred shares were recorded as "Other" in non-operating expenses.

2. Recording of extraordinary income

As announced already, on March 26, 2020, JDI transferred all of its shares held in JOLED as a substitute performance and recorded a gain on sales of investment securities of JPY 30,594 as an extraordinary income from this transfer.

Based on this transfer, JOLED is no longer an equity-method affiliate of JDI.

3. Recording of extraordinary losses

Plant restarting costs of JPY 827 million incurred in regard to the transfer of the Hakusan Plant, a penalty of JPY 1,073 million for changing the contract with a back-end EMS company due to a review of the supply chain, and an impairment loss of JPY 3,155 million on fixed assets were recorded as business restructuring expenses.

In addition, JPY 3,638 million was recorded as costs related to improper accounting treatments under "Other" in extraordinary losses after JDI conservatively estimated the costs related to investigation of improper accounting treatments.

4. Outlook

The impact of the above non-operating expenses, extraordinary income and extraordinary losses on business results is reflected in the "Financial Results for the Fiscal Year Ended March 2020 [Japanese GAAP] (Consolidated)" also announced today.

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