

June 30, 2020

[English Translation]

**(Change in Disclosure) Partial Amendment of the "Notice Concerning Transfer of Fixed Assets at the Hakusan Plant" (March 31, 2020)**

Japan Display Inc. ("JDI") hereby announces that it has partially amended its "Notice Concerning Transfer of Fixed Assets at the Hakusan Plant" dated March 31, 2020 (the "Disclosure dated March 31, 2020") that concerns a disclosure of information pertaining to the transfer of manufacturing equipment assets at the company's Hakusan Plant (Hakusan City, Ishikawa Prefecture) to a customer.

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**1. Reason for the amended disclosure**

Due to the coronavirus pandemic and a delay in asset delivery procedures that includes a change in the entity who bears the responsibility for asset management costs, the accounting requirements for the transfer of real control of the assets to be transferred have not been met as of today's FY 2019 financial results announcement, which resulted in a change in the asset delivery date and future outlook announced on March 31, 2020.

**2. Details of the amended disclosure**

(1) Change in the "Schedule of Transfer"

	Disclosure dated March 31, 2020	Today's disclosure
Board of Directors resolution	March 31, 2020	No change
Conclusion of definitive agreement	March 31, 2020	No change
Asset transfer	March 31, 2020 (scheduled)	July-September 2020 (planned)

Note: The assets transfer date may change due to a future assessment.

(2) Change in "Future Outlook"

Based on the above "2. Details of the amended disclosure (1) Change in the "Schedule of Transfer", in consideration for the transfer of manufacturing equipment assets at the Hakusan Plant to a customer, the balance of an advance payment received by JDI from that customer will be partially offset by an amount equivalent to the value of the assets (amount equivalent in consideration) after the asset delivery is completed.

### 3. Outlook

In the Disclosure dated March 31, 2020, JDI stated that aside from manufacturing equipment assets at the Hakusan Plant, it was considering "the transfer of remaining assets at the Hakusan Plant to a Japanese domestic corporation," namely, land and buildings associated with the Plant. Discussions with the Japanese corporation are ongoing. On the assumption that the above assets would be transferred to that corporation, operations at the Hakusan Plant, which were suspended in July 2019, were restarted in the fourth quarter of FY 2019. The JPY\_827 million cost of this restart was noted as a business restructuring expense under extraordinary losses and is reflected in the "Consolidated Financial Results for Fiscal Year 2019 (Japanese GAAP)" announced by JDI on June 30,2020.

The impact of the amended disclosure on JDI's business results in FY 2020 (ending March 2021) is under close scrutiny and will be announced once it becomes clear.

The information contained in the press release is as of the date of the announcement and is subject to change without prior notice. Of the information contained in this press release, our forecasts, plans and other forward-looking statements are based on our analysis and judgments subject to the information available to us as of the date of announcement, and actual results may differ materially from those expressed or implied by such forward-looking statements.