

July 27, 2020

[English Translation]

Notice Regarding Changes in Representatives, Directors and Executive Officers

In the press release titled "Notice Regarding Transition to a Company with Committees Governance Structure" issued on June 18, 2020, Japan Display Inc. ("JDI") announced its decision to transition its governance structure from a Company with Supervisory Auditors to a Company with Committees (Nomination Committee etc.), subject to approval at the 18th Annual General Meeting of Shareholders scheduled for August 26, 2020 (the "18th AGM"). In connection with the transition, JDI has decided, at its board of directors meeting held today, changes in company representatives due to the transition to a Company with Committees and director candidates, the proposals to elect whom will be submitted to the 18th AGM, as well as candidates for members of each committee and those for executive officers under the new governance structure, the proposals to appoint both of whom will be submitted to the Board of Directors after the 18th AGM. Further details can be found below.

1. Change in Representatives (proposals to appoint them are scheduled to be submitted to the Board of Directors after the 18th AGM)

(1) Names and titles of the new representatives (as of August 26, 2020)

Name	New position	Previous position
Scott Callon	Director, Representative Executive Officer and Chairman	Representative Director and Chairman
Minoru Kikuoka	Representative Executive Officer, President and CEO	Representative Director, President and CEO

(2) Representative scheduled to retire (as of August 26, 2020)

Name	Previous position
Takahisa Hashimoto	Representative Director and Vice Chairman

(3) Reason for the changes

In accordance with the transition to a Company with Committees, Scott Callon will assume the office of Director, Representative Executive Officer and Chairman.

In addition, in order to further enhance the management supervisory functions, improve transparency and fairness of management, and speed up decision making functions and business execution functions, all of which are the purposes of the transition to a Company with Committees, Minoru Kikuoka will assume the office of Representative Executive Officer and CEO who does not concurrently serve as a Director at the end of his term of office of Director, which coincides with the end of the 18th AGM. This change aims to more quickly improve JDI's financial performance by allowing Minoru Kikuoka to focus on business execution.

Takahisa Hashimoto will retire Representative Director and Vice Chairman for a personal reason.

2. Changes in Executives

(1) Candidates for Directors (proposals to elect them are scheduled to be submitted to the 18th AGM)

Director	Scott Callon	(re-election)
Director	Toshihiro Ueki	(new election)
Outside Director	Ryosuke Kuwada	(re-election)
Outside Director	Nobuyuki Higashi	(re-election)
Outside Director	Tamane Ozeki	(new election)
Outside Director	Toshiaki Kawashima	(new election)
Outside Director	Nobuyuki Nakano	(new election)

(2) Company Auditors scheduled to retire

Takao Yasuda	(current Company Auditor)
Kazuo Kawasaki	(current Company Auditor)
Youichi Etou	(current Outside Company Auditor)
Toshiaki Kawashima (Note)	(current Outside Company Auditor)

(Note) Mr. Kawashima is scheduled to assume the office of Outside Director.

(3) Candidates for members of each committee (proposals to appoint them are scheduled to be submitted to the Board of Directors after the 18th AGM)

(i) Nomination Committee

Director	Scott Callon
Outside Director	Ryosuke Kuwada
Outside Director	Nobuyuki Higashi
Outside Director	Tamane Ozeki

(ii) Audit Committee

Director	Toshihiro Ueki
Outside Director	Nobuyuki Nakano
Outside Director	Toshiaki Kawashima

(iii) Compensation Committee

Director	Scott Callon
Outside Director	Ryosuke Kuwada
Outside Director	Nobuyuki Higashi
Outside Director	Tamane Ozeki

(4) Candidates for Executive Officer (proposals to appoint them are scheduled to be submitted to the Board of Directors after the 18th AGM)

Representative Executive Officer and Chairman	Scott Callon (Note 1)
Representative Executive Officer and President	Minoru Kikuoka

(Note 1) Scott Callon will also serve as a Director.

(Note 2) Other candidates for Executive Officer will be announced, once they are determined.

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