

August 6, 2020

[English Translation]

## Notice Regarding Extension of Repayment Due Date for Short-Term Loans

As stated in the "Notice Concerning the Borrowing of Funds" dated August 7, 2019 and, separately, September 2, 2019, Japan Display Inc. ("JDI") borrowed funds based on short-term loan agreements with INCJ, Ltd. ("INCJ") concluded on August 7, 2019 and September 2, 2019 (the "Borrowing"). As regards the Borrowing, JDI announced that the repayment due dates for the two loan agreements would be the first anniversary of each of the loan execution dates. However, today agreements were reached with INCJ according to which the repayment due date for the loan agreement dated August 7, 2019 will be extended by one year and the repayment due date for the loan agreement dated September 2, 2019 will be extended by two years.

### 1. Reason for Extension of the Repayment Due Date

As stated in the "Notice Concerning Conclusion of Capital Alliance Agreement, Issuance of Class D Preferred Shares and Stock Acquisition Rights through Third-party Allotment, and Partial Amendment of Articles of Incorporation" dated July 21, 2020, on January 31, 2020 JDI received a notice from INCJ stating that if JDI so requests, INCJ is ready to extend the repayment due date of the short-term loan dated August 7, 2019 by one year and extend the repayment due date of the short-term loan dated September 2, 2019 by up to two years. In view of the impact of the spread of the coronavirus pandemic on business performance, JDI has decided that it is important to secure cash on hand, and therefore submitted a request to INCJ to extend the loan repayment due date, resulting in the extended repayment agreement described below.

### 2. Summary of Extension of the Repayment Due Date

	Short-term loan dated August 7, 2019	Short-term loan dated September 2, 2019
Lender	INCJ, Ltd. Address: 1-4-1 Marunouchi, Chiyoda-ku Tokyo Representative Director and Chairman (CEO): Toshiyuki Shiga Representative Director and President (COO): Mikihide Katsumata	
Loan amount	JPY 20 billion	JPY 20 billion
Interest rate	TIBOR + spread (fixed-rate interest)	TIBOR + spread (fixed-rate interest)

Loan execution date	August 8, 2019	September 3, 2019
Previous repayment due date	August 8, 2020 (prepayment before maturity is permissible)	September 3, 2020 (prepayment before maturity is permissible)
Extended repayment due date	August 8, 2021 (prepayment before maturity is permissible)	September 3, 2022 (prepayment before maturity is permissible)
Security	The borrowing is secured	The borrowing is secured

Note: As of August 6, 2020, INCJ is the second major shareholder of JDI, and one director from INCJ sits on JDI's board of directors.

### 3. Future Outlook

The impact of the extension of the loan repayment due dates on JDI's financial results for FY 2020 is expected to be immaterial.

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