

[English Translation]

**Notice Concerning an Administrative Monetary Penalty Payment Order Recommended  
by the Securities and Exchange Surveillance Commission**

As announced by Japan Display Inc. ("JDI") on April 14, 2020 in a news release titled "Submission of 3Q-FY2019 Quarterly Securities Report and Amendment of Financial Results for Previous Fiscal Years," JDI submitted revised annual securities reports and quarterly securities reports for previous fiscal years to the Kanto Local Finance Bureau on April 13, 2020.

JDI today announces that in regard to the amendments of the annual securities reports and quarterly securities reports the Securities and Exchange Surveillance Commission has recommended the Prime Minister and the Commissioner of the Financial Services Agency impose an administrative monetary penalty payment order of JPY 2,163.3 million against JDI based on Article 20 (1) of the Act for Establishment of the Financial Services Agency.

JDI takes the recommendation of the imposition of the administrative monetary penalty payment with the utmost seriousness and will promptly consider an appropriate response as soon as it receives formal notification from the Financial Services Agency as well as issue additional public disclosure.

JDI wishes to offer its deepest apologies for any inconvenience and concerns this situation may have caused to its shareholders, investors, business partners and other company stakeholders. JDI is united in continuing to work to regain the trust of all stakeholders.

1. Securities Reports Subject to the Imposition of the Administrative Penalty Order

(1) Securities Report

12th Fiscal Period (From April 1, 2013 to March 31, 2014)

13th Fiscal Period (From April 1, 2014 to March 31, 2015)

14th Fiscal Period (From April 1, 2015 to March 31, 2016)

15th Fiscal Period (From April 1, 2016 to March 31, 2017)

16th Fiscal Period (From April 1, 2017 to March 31, 2018)

17th Fiscal Period (From April 1, 2018 to March 31, 2019)

(2) Quarterly Securities Report

13th Fiscal Period	the First Quarter	(From April 1, 2014 to June 30, 2014)
13th Fiscal Period	the Second Quarter	(From July 1, 2014 to September 30, 2014)
13th Fiscal Period	the Third Quarter	(From October 1, 2014 to December 31, 2014)
14th Fiscal Period	the First Quarter	(From April 1, 2015 to June 30, 2015)
14th Fiscal Period	the Second Quarter	(From July 1, 2015 to September 30, 2015)
14th Fiscal Period	the Third Quarter	(From October 1, 2015 to December 31, 2015)
15th Fiscal Period	the First Quarter	(From April 1, 2016 to June 30, 2016)
15th Fiscal Period	the Second Quarter	(From July 1, 2016 to September 30, 2016)
15th Fiscal Period	the Third Quarter	(From October 1, 2016 to December 31, 2016)
16th Fiscal Period	the First Quarter	(From April 1, 2017 to June 30, 2017)
16th Fiscal Period	the Second Quarter	(From July 1, 2017 to September 30, 2017)
16th Fiscal Period	the Third Quarter	(From October 1, 2017 to December 31, 2017)
17th Fiscal Period	the First Quarter	(From April 1, 2018 to June 30, 2018)
17th Fiscal Period	the Second Quarter	(From July 1, 2018 to September 30, 2018)
17th Fiscal Period	the Third Quarter	(From October 1, 2018 to December 31, 2018)
18th Fiscal Period	the First Quarter	(From April 1, 2019 to June 30, 2019)
18th Fiscal Period	the Second Quarter	(From July 1, 2019 to September 30, 2019)

2. Future outlook

In regard to the amount of the administrative monetary penalty payment, JDI booked an extraordinary loss "other" of JPY 2,200 million as an estimated amount for part of the costs related to improper accounting treatment in the fourth quarter of fiscal year 2019 (ended March 31, 2020). Accordingly, the impact of the administrative monetary penalty payment to JDI's financial performance in fiscal year 2020 is expected to be minimal.

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