



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

August 10, 2021

Japan Display Inc. (Tokyo Stock Exchange First Section, 6740)

Representative: Scott Callon, Chairman & CEO

Inquiries: Akihito Okochi, CFO

Telephone: +81-3-6732-8100

<https://www.j-display.com/english/>

Loan Repayment

Japan Display (JDI) agreed to borrow funds from INCJ on August 7, 2019 (the "Loan"), as announced in the August 7, 2019 release "Notice Concerning the Borrowing of Funds."

JDI then agreed with INCJ to extend the Loan by one year, as announced in the August 6, 2020 release "Notice Regarding Extension of Repayment Due Date for Short-Term Loans."

Today JDI repaid the full amount of the Loan on schedule.

1. Loan Repayment Details

Lender	INCJ, Ltd. ¹ Address: 1-3-1 Toranomon, Minato-ku, Tokyo Representative Director & Chairman (CEO): Toshiyuki Shiga Representative Director & President (COO): Mikihide Katsumata
Loan Amount	JPY 20 billion
Interest Rate	TIBOR plus spread (fixed-rate)
Loan Execution Date	August 8, 2019
Extended Repayment Date	August 8, 2021
Business Day Repayment Date	August 10, 2021 ²
Collateralized	Yes

¹ As of August 10, 2021, INCJ is JDI's second largest shareholder and has dispatched one representative to serve as Director on JDI's Board of Directors.

² The Extended Repayment Date stipulated in the loan agreement was August 8, 2021, which is the date two years after the Loan Execution Date. However, as August 8 was not a business day, the Business Day Repayment Date is today, the first business day following the Extended Repayment Date.

2. Future Outlook

While the impact of the loan repayment on current-year FY22/3 consolidated earnings is minimal, the decrease in interest-bearing debt will contribute to the strengthening of JDI's financial position and profitability going forward.