

Japan Display Inc.

FY26/3 Q3
Corporate Presentation

February 12, 2026



PersonalTech For A Better World



Japan Display Inc.

FY26/3 Q3 Earnings Review

FY26/3 Q3 (9M) Earnings Summary



(JPY billion)	FY25/3 Q3 (9M)	FY26/3 Q3 (9M)	YoY
Sales	143.5	97.3	-46.2
Consumer/Industrial	50.1	18.5	-31.6
Automotive	93.4	78.8	-14.6
EBITDA	-20.7	-15.7	+5.0
Operating Profit	-23.7	-18.7	+5.0
Non-Operating Income	2.2	1.4	-0.8
Non-Operating Expenses	-4.6	-7.7	-3.1
Recurring Profit	-26.0	-25.0	+1.0
Extraordinary Income	1.8	23.3	+21.4
Extraordinary Losses	-23.5	-12.0	+11.5
Income Before Income Taxes	-47.7	-13.8	+33.9
Net Income	-48.8	-14.5	+34.2
(Reference)			
Avg. FX rate (USD/JPY)	152.6	148.7	

■ Sales

Down on production cuts from Tottori & Mobara Fab closures

■ EBITDA/Operating Profit

Lower sales impact fully offset by cost reductions (personnel costs, Tottori & Mobara Fab closures)

■ Net Income

JPY 18.5B extraordinary gain from subsidiary share sale; JPY 11.3B extraordinary loss from business restructuring

FY26/3 Q3 (3M) Earnings Summary



(JPY billion)	FY25/3 Q3 (3M)	FY26/3 Q3 (3M)	YoY
Sales	40.5	30.8	-9.7
Consumer/Industrial	11.8	5.0	-6.8
Automotive	28.8	25.9	-2.9
EBITDA	-7.3	-3.3	+3.9
Operating Profit	-8.3	-4.3	+4.0
Non-Operating Income	1.2	1.3	+0.1
Non-Operating Expenses	-1.7	-3.0	-1.3
Recurring Profit	-8.7	-5.9	+2.8
Extraordinary Income	0.0	1.7	+1.7
Extraordinary Losses	-22.8	1.2	+24.0
Income Before Income Taxes	-31.5	-3.0	+28.5
Net Income	-31.9	-3.2	+28.8
(Reference)			
Avg. FX rate (USD/JPY)	152.4	154.1	

■ Sales

Down on production cuts from Tottori & Mobara Fab closures

■ EBITDA/Operating Profit

Cost reductions from Tottori & Mobara Fab closure helped narrow losses

■ Net Income

JPY 20.4B decrease in impairment losses from dropping off of FY25/3 extraordinary loss on Mobara Fab closure

JPY -1.4B extraordinary loss, better than forecast, on lower FY26/3 restructuring costs related to Mobara Fab closure

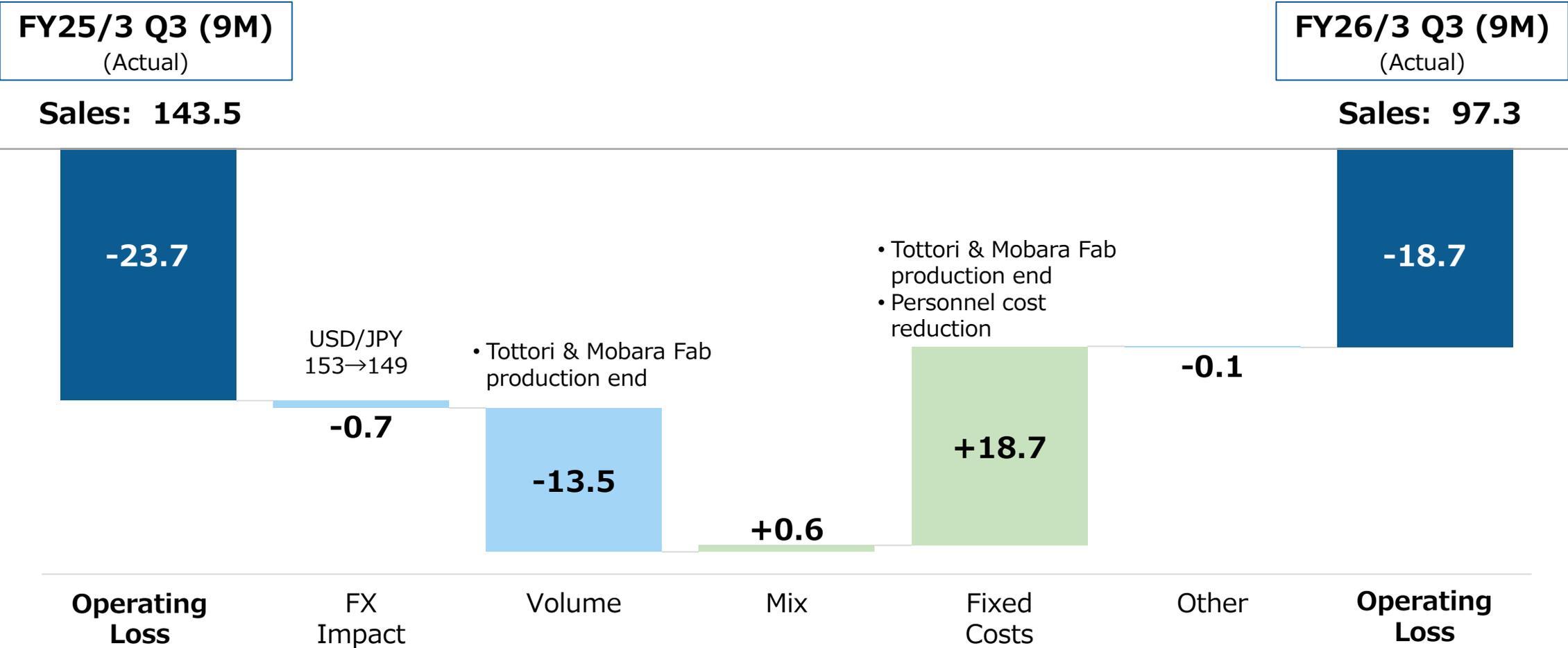
From FY26/3 Q1, JDI reclassified its sales categories by merging "Smartwatch/VR" and "LCD Smartphone" into "Consumer/Industrial," reflecting the LCD smartphone business downsizing.

FY26/3 Q3 (9M) Operating Profit (YoY)



Year-on-Year

(JPY billion)

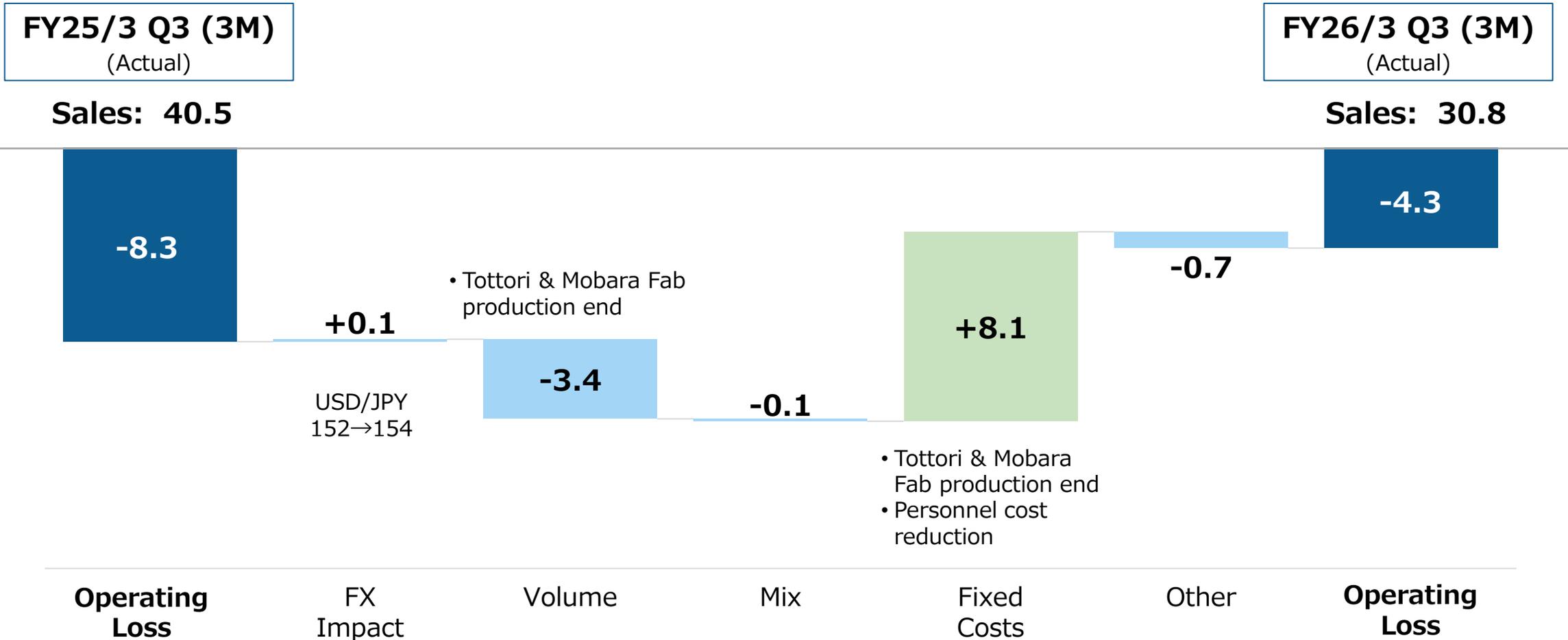


FY26/3 Q3 (3M) Operating Profit (YoY)



Year-on-Year

(JPY billion)

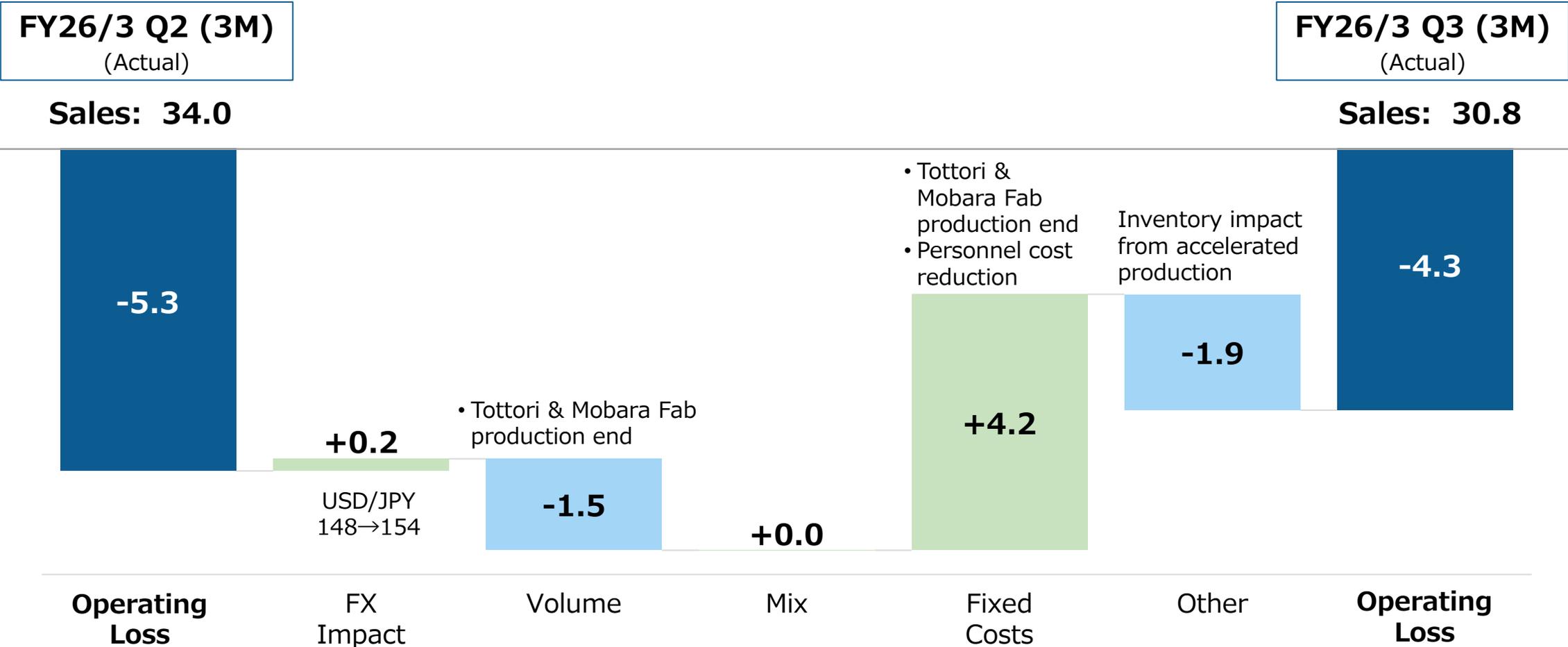


FY26/3 Q3 (3M) Operating Profit (QoQ)



Quarter-on-Quarter

(JPY billion)



FY26/3 Q3 Consolidated B/S

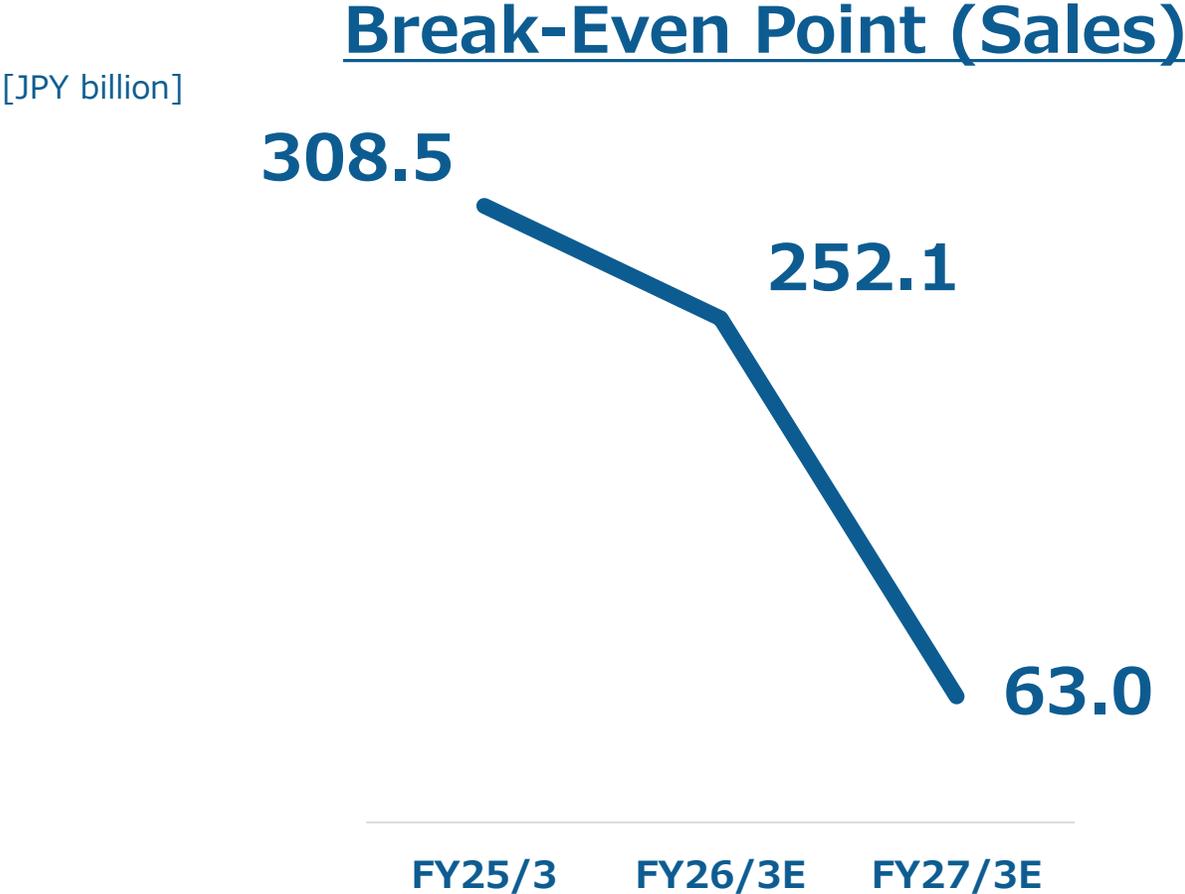
(JPY billion)	FY25/3	FY26/3 Q3	VS. FY25/3
Cash and deposits	21.1	31.4	+10.4
Accounts receivable	22.8	13.4	-9.4
Inventories	44.1	36.3	-7.8
Other	12.2	13.1	+0.9
Total Current Assets	100.2	94.2	-6.0
Total Fixed Assets	47.9	44.4	-3.5
Total Assets	148.0	138.6	-9.5
Accounts payable	28.2	23.6	-4.6
Interest-bearing debt	61.0	66.3	+5.3
Advances received	7.2	14.4	+7.2
Other liabilities	44.7	40.3	-4.5
Total Liabilities	141.1	144.6	+3.5
Total Net Assets	6.9	-6.0	-12.9



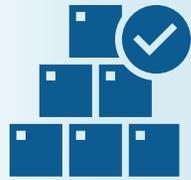
Japan Display Inc.

BEYOND DISPLAY **Execution Update**

Working to achieve profitability by significantly reducing required sales break-even point through cost-cutting & revenue initiatives



Mobara Fab Production Ended in November 2025. Ongoing Negotiations with Prospective Buyers to Repurpose the Fab



Fully completed shipments to customers and ended production



Ended joint eLEAP activities with Innolux. JDI continuing to leverage its eLEAP IP to move the global display industry forward



**Supply Chain Repositioning to Reduce Risk
Is Increasing the Strategic Importance of
Japan as a Production Base**



**Driving Significant Increase
in JDI Strategic Value**

**JDI Advanced Display & Sensor
Technologies Critically Important**

Rising Geopolitical Risks Driving Increased Demand for JDI Technology Across Wide Range of Markets, including Security & Defense Industries

Display

Automotive

U.S. and European OEMs are being pushed to decouple supply chains, from production to key components.



Industrial

Ensuring visibility in harsh environments with high-quality, high-reliability displays engineered for ruggedness. Stable supply enabled by the Ishikawa MULTI-FAB.



Sensor

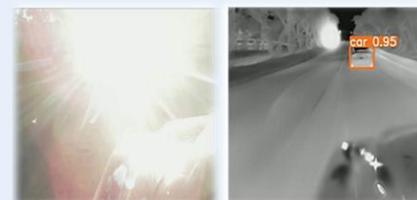
Fingerprint Sensors

FBI PIV-certified high security performance, with a large sensing area enabling more feature-point acquisition and improving identification accuracy. (collaboration with iMD, Inc.)



Thermal Imaging Sensors

High-resolution output enabled even in harsh environments—such as strong backlight, rain, or smoke—where cameras and LiDAR struggle to capture images. (collaboration with Obsidian Sensors, Inc.)



Optical camera

Thermal Imaging Sensor

Advancing Next-Generation Communications Infrastructure via Collaboration with Kymeta on Glass Substrates for Next-generation Satellite Antennas



- Global leader in industrial satellite antennas
- Advanced multi-band/multi-orbit technologies
- Extensive deployments in defense and public safety sectors

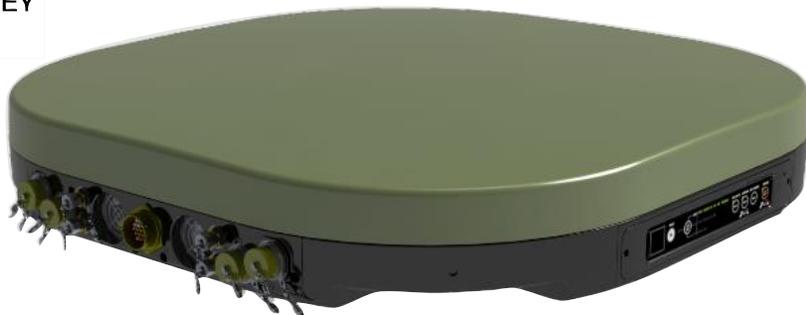


Japan Display Inc.

- Glass thin-film wiring technologies
- World-leading quality and security assurance
- Advanced design and manufacturing capabilities
- High-quality, high-reliability production at the Ishikawa Fab



Advancing next-gen communications infrastructure through deploying advanced display-origin glass thin-film wiring and collaboration with Kymeta, the industrial satellite antenna leader



Kymeta's mass-produced antenna, the current 'Osprey u8' model

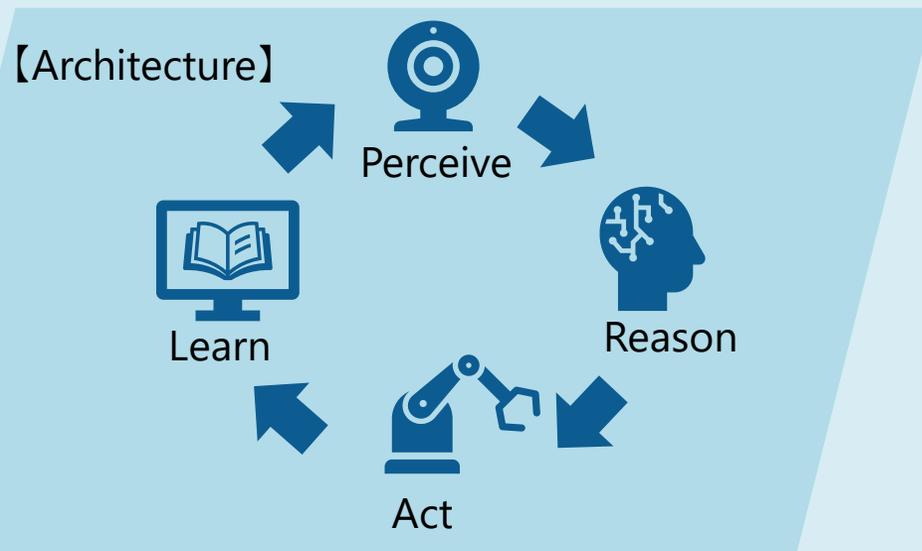


- Agreement concluded for the development and mass production of next-generation Ku/Ka-band metasurface antennas.
- Rapid growth of high-reliability, rapid-response satellite communication demand for defense and public safety use, driven by LEO constellation expansion
- Rising importance of multi-band, multi-orbit terminals under the U.S. "Network-of-Networks" concept.
- Commercialization of the industry's first multi-band satellite terminal leveraging high-definition TFT technology, expanding presence in next-generation communications infrastructure markets.

Sensor Technologies Supporting the Advancement of Physical AI

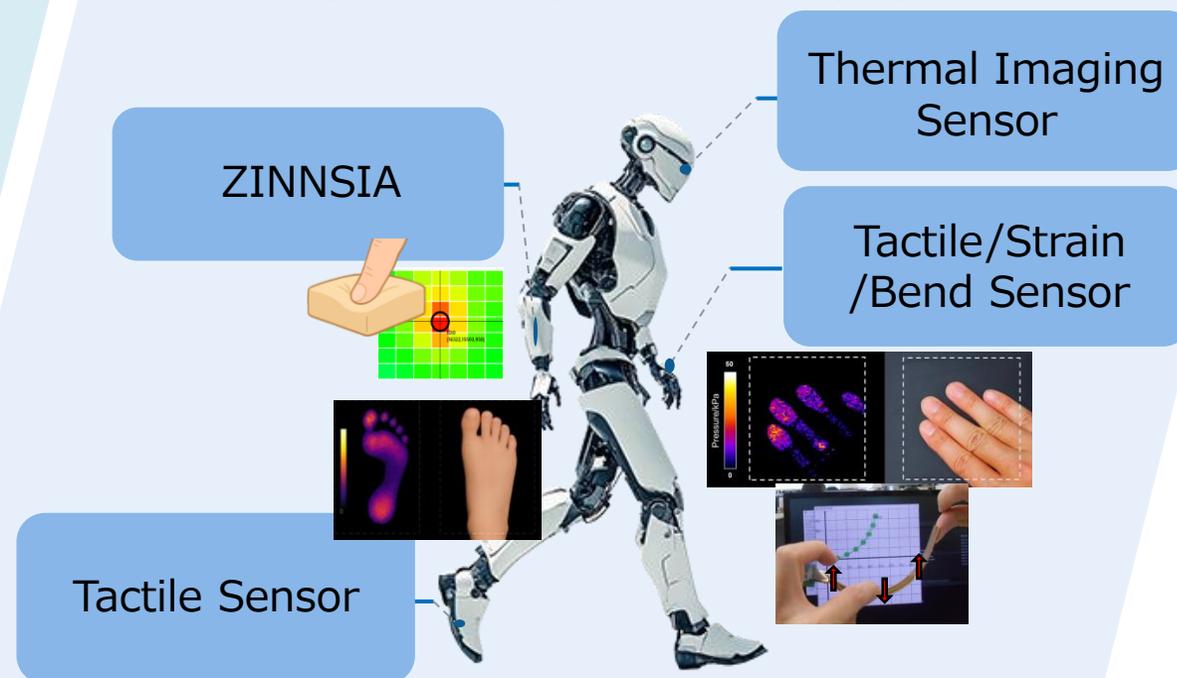
Physical AI

Real-world intelligence that perceives, decides, acts, and learns autonomously



JDI's Sensor Technology

Leveraging high-resolution area sensors to detect and digitize previously unseen information, contributing to the recognition capabilities of physical AI



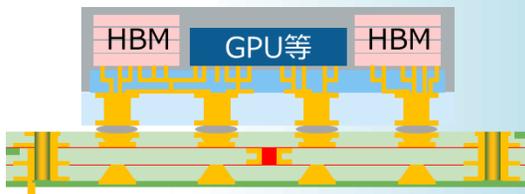
Creating New Substrate Solutions for Next-Generation Semiconductors by Collaborating to Combine Unique Technologies

Core Substrate Materials Company

- World-class core substrate material technologies (glass core, ceramic core)
- Established position in the semiconductor package market
- Proven track record as a high-reliability materials manufacturer

JDI

- Thin-film process & high-resolution wiring technologies
- Integration capability of large-format glass substrate processing and thin-film processes
- High-reliability mass-production capability with world-class quality proven in automotive and industrial fields



Glass Core: Large-format, low cost, high reliability

Ceramic Core: Low thermal expansion, high stability, high heat dissipation

High-resolution wiring enables next-generation package substrates

JDI Provided c. 100 Raelclear Displays to Tokyo DEAFLYMPICS, Contributing to Universal Communication & Earning High Praise



20.8" Transparent display



12.3" Accessible service counter



Featured in a Tokyo Metropolitan Government promotional video

Aiming to Realize an Inclusive Society through the Social Implementation of Communication Support



4" Transcription device

JDI

BEYOND DISPLAY



Japan Display Inc.

Appendix

Consolidated Cash Flow Statement



	(JPY billion)	FY25/3 Q3 (9M)	FY26/3 Q3 (9M)	YoY
Income before income taxes		-47.7	-13.8	+33.9
Change in working capital		5.0	11.6	+6.7
Other		23.5	-16.9	-40.4
Cash Flow from Operating Activities		-19.3	-19.1	+0.2
Purchase of fixed assets		-6.7	-0.5	+6.2
Proceeds from sale of shares of subsidiaries		0.0	20.0	+20.0
Other		2.3	3.1	+0.9
Cash Flow from Investing Activities		-4.4	22.7	+27.1
Net increase / decrease in short-term borrowings		18.5	5.5	-13.0
Other		-0.2	-0.4	-0.2
Cash Flow from Financing Activities		18.3	5.1	-13.2
Ending Balance, Cash & Equivalents		23.8	30.9	+7.1
Free Cash Flow		-26.0	-19.6	+6.4

Note: Free Cash Flow = Cash Flow from Operating Activities less Capex

■ CDP 2025: B Score in Climate Change and Water Security

Maintained a CDP “B” score in Climate Change and Water Security for the second consecutive year



■ Exhibited ZINNSIA at CES 2026

Participated in CES 2026, held in Las Vegas, Nevada in January 2026

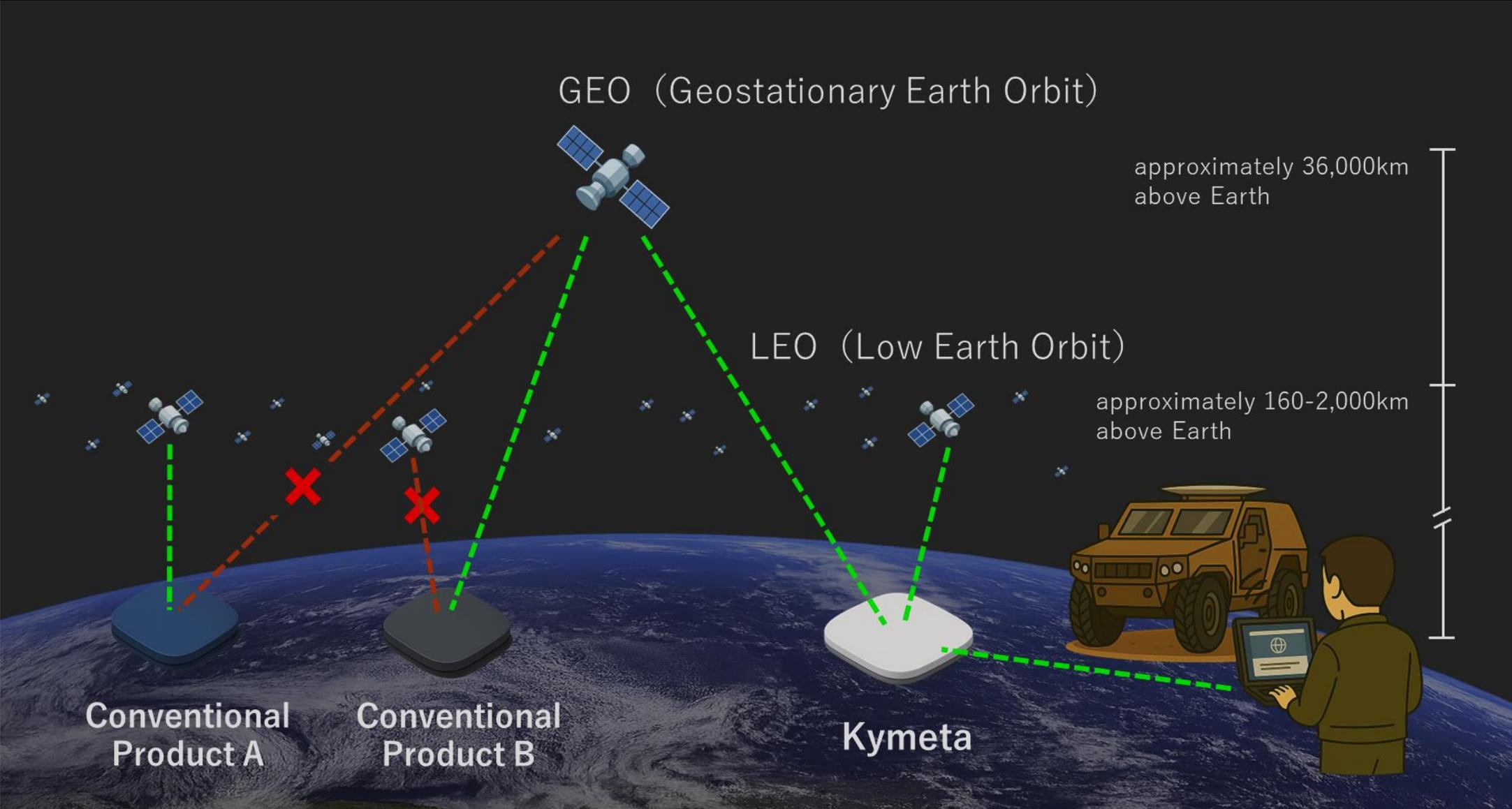
ZINNSIA with application examples across a wide range of fields, including robotics, entertainment, and home appliances

■ Kymeta Partnership for New Groundbreaking Multi-Band Metasurface Aperture

Partnering with Kymeta, the global leader in industrial satellite antennas, to advance next-gen satellite communications infrastructure

Please note : For other news releases, please visit the news release list on JDI’s website. (<https://www.j-display.com/en/news/>)

Multi-Band Satellite Communication Terminals





Thank You!

Any information related to market trends or industries mentioned in this document is based on information available at present and JDI does not guarantee that this information is accurate or complete.

Any plan, estimation, calculation, quotation, evaluation, prediction, expectation or other forward-looking information in this document is based on the current assumptions and beliefs of JDI in light of the information currently available to it, and involves known and unknown risks, uncertainties, and other factors. Such risks, uncertainties and other factors may cause JDI's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by such forward-looking information. Such risks, uncertainties and other factors include, without limitation: economic conditions and individual consumption trends in Japan and overseas, currency exchange rate movements, trends in the market for electronic equipment with displays, the management policies of our major business partners and fluctuations in the price of raw materials.