

(This Notice of Resolution is an English translation of the original Japanese notice. This translation is for your convenience only and, in the event of any discrepancy between this document and the Japanese original, the original shall prevail.)

Securities Code: 6740

March 26, 2022

### Notice of Resolution at the Extraordinary General Meeting of Shareholders

To our shareholders

We hereby notify you that the following resolution was made at the Extraordinary General Meeting of Shareholders of Japan Display Inc. (the "Company") held today.

Sincerely yours,

Scott Callon

Director

Chairman, CEO, & Representative Executive Officer

**Japan Display Inc.**

7-1, Nishi-Shinbashi 3-chome, Minato-ku, Tokyo

#### **A matter resolved:**

##### **Proposal: Reduction of Capital and Capital Reserve and Appropriation of Surplus**

This proposal was approved and resolved as originally proposed. With the effective date of March 31, 2022, JPY 215,122,903,850 of capital and JPY 24,660,000,000 of capital reserve will be reduced respectively, and the entire amount of the reductions will be transferred to other capital surplus, and then, JPY 288,193,339,853 of the increased other capital surplus will be transferred to retained earnings carried forward to eliminate accumulated losses.

Ichigo Trust exercised the remaining portion of 12<sup>th</sup> Series Stock Acquisition Rights on March 4, 2022, resulting in increase in the amount of capital and capital reserve by JPY 5,540,000,000 respectively, the same amount will be reduced, and such reduced amount will be transferred to other capital surplus. In addition, if other stock acquisition rights issued by the Company are exercised by March 31, 2022, the amount equal to the amount of capital to be increased by the exercise of the stock acquisition rights will be reduced, and such reduced amount will be transferred to other capital surplus.

End