

[Translation for reference only]

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is an English translation of the original Japanese-language document and is provided for convenience only. In all cases, the Japanese-language original shall prevail.

Securities Code: 6740

March 4, 2022

To our shareholders

Scott Callon
Director
Chairman, CEO, & Representative Executive Officer
Japan Display Inc.
7-1, Nishi-Shinbashi 3-chome, Minato-ku, Tokyo

Notice Concerning Supplement to “Notice of the Extraordinary General Meeting of Shareholders”

Japan Display Inc. (the “Company”) has announced to propose “Reduction of Capital and Capital Reserve and Appropriation of Surplus” at the Extraordinary General Meeting of Shareholders to be held on March 26, 2022. As stated in the press release issued today, titled “Completion of Exercise of 12th Series Stock Acquisition Rights” and titled “(Disclosure Update) Holding of Extraordinary Shareholders Meeting and Fixing of Record Date, Capital Reduction, and Surplus Appropriation,” as a result of the exercise of 12th Series Stock Acquisition Rights, the amount of decrease in capital and capital reserve, the amount of increase in other capital surplus and the amount of other capital surplus after decrease written in the “Notice of the Extraordinary General Meeting of Shareholders” shall change.

In the “Notice of the Extraordinary General Meeting of Shareholders,” the Company stated “If stock acquisition rights issued by the Company are exercised by March 31, 2022, the amount equal to the amount of capital and capital reserve to be increased by the new share issuance upon exercise of the stock acquisition rights will be reduced, and such reduced amount will be transferred to other capital surplus.” and “the amount of the other capital surplus after decrease will change.” Although there are no changes to the above statements, we would like to provide the following supplementary information regarding the details of the changes that have actually occurred as a result of the exercise of the 12th Series Stock Acquisitions Rights.

In addition, if other stock acquisition rights issued by the Company are exercised by March 31, 2022, the amount of decrease in capital and capital reserve, the amount of increase in other capital surplus and the amount of other capital surplus after decrease will be change.

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Regarding changes in the amount of decrease in capital and capital reserve, the amount of increase in other capital surplus and the amount of other capital surplus after decrease written in the “Notice of the Extraordinary General Meeting of Shareholders” on page3 and 4, please refer to the table on the next page.

Classification	Item	Description on the “Notice of the Extraordinary General Meeting of Shareholders”	After the changes (as of March 4, 2022)
1.Capital reduction	(i) Decrease in capital	JPY 215,122,903,850	JPY 220,662,903,850
	(ii) Increase in other capital surplus	JPY 215,122,903,850	JPY 220,662,903,850
2.Capital reserve reduction	(i) Decrease in capital reserve	JPY 24,660,000,000	JPY 30,200,000,000
	(ii) Increase in other capital surplus	JPY 24,660,000,000	JPY 30,200,000,000
3.Surplus appropriation	(iii) Other capital surplus after decrease	JPY 24,899,921,708	JPY 35,979,921,708

End