

[Translation for reference only]

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is an English translation of the original Japanese-language document and is provided for convenience only. In all cases, the Japanese-language original shall prevail.

Securities Code: 6740

June 11, 2026

To our shareholders

Scott Callon

Chairman of the Board of Directors

**Japan Display Inc.**

2-2-8, Higashi-Shinagawa, Shinagawa-ku, Tokyo

(Head Office: 7-1, Nishi-Shinbashi 3-chome, Minato-ku, Tokyo)

## **Notice of the 24th Annual General Meeting of Shareholders and Class Meeting of Common Shareholders**

We hereby notify you that the 24th Annual General Meeting of Shareholders of Japan Display Inc. (the “Company”) (hereinafter the “Annual Meeting”) will be held as indicated below.

Proposal No.1 “Withdrawal of the Incorporation-type Company Split Plan” and Proposal No.2 “Approval of the Absorption-type Merger Agreement” will be submitted to the meeting. As these proposals require a resolution under Article 322 of the Companies Act, the Company will hold a Class Meeting of Common Shareholders together with the Annual Meeting (hereinafter the “Common Shareholders Meeting”, and collectively with the Annual Meeting, the “Meeting”).

In convening the Meeting, the Company has taken measures for electronic provision and has posted the matters subject to electronic provision on the Company’s website. Please access the Company’s website below to see the information.

The Company’s website:

<https://www.j-display.com/en/ir/stockinfo/meeting.html>

In addition to the Company’s website, the matters subject to electronic provision are also posted on Tokyo Stock Exchange (“TSE”) website. When you access to the following website, search for the Company by applying “Japan Display” in “Issue name (company name)” bar, or applying the Company’s securities code “6740” in “Code” bar, continue selecting “Basic information” and “Documents for public inspection / PR information” and choose “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting” to see the matters.

The TSE’s website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Even if you do not attend the Meeting, you can exercise your voting rights by returning the enclosed voting form or via the Internet, and we ask you to consider reference materials for the Meeting posted in the matter for electronic provision measure, and exercise your voting rights by 5:30 p.m., Tuesday, June 23, 2026.

Please note that the venue differs from the previous year. Due to limited seating capacity, admission may be restricted. In addition, due to venue constraints, no product exhibition or shareholder reception will be held this year.

1. Date and Time: Wednesday, June 24, 2026, at 10:00 a.m.  
(Reception begins at 9:00 a.m.)
2. Venue: Keikyu No.11 Building, 6th Floor  
(TKP Garden City PREMIUM Shinagawa)  
4-11-16 Takanawa, Minato-ku, Tokyo
3. Purpose of the Meeting  
[Annual Meeting]  
Matters to be reported:
  1. Business Report, Consolidated Financial Statements, and Audit Reports for the Consolidated Financial Statements by the Independent Auditor and the Audit Committee, for the 24th Fiscal Year (from April 1, 2025 to March 31, 2026)
  2. Non-consolidated Financial Statements for the 24th Fiscal Year (from April 1, 2025 to March 31, 2026)Matters to be resolved:  
Proposal No. 1: Withdrawal of the Incorporation-type Company Split Plan  
Proposal No. 2: Approval of the Absorption-type Merger Agreement  
Proposal No. 3: Reduction of Capital and Capital Reserve, and Appropriation of Surplus  
Proposal No. 4: Partial Amendment to the Articles of Incorporation  
Proposal No. 5: Election of Five Directors  
  
[Class Meeting of Common Shareholders]  
Matter to be resolved:  
Proposal No. 1: Withdrawal of the Incorporation-type Company Split Plan  
Proposal No. 2: Approval of the Absorption-type Merger Agreement
4. Matters regarding exercise of voting rights
  - (1) If you exercise your voting rights by proxy, such proxy shall present to the receptionist a power of attorney with the voting form. Please note the proxy must be one other shareholder having voting rights in the Company.
  - (2) If the voting form does not show approval or disapproval, the Company shall treat it as an approval.
  - (3) In the event of a duplicate vote, one by submitting the voting form by post and the other cast via the Internet, the Company shall consider the vote cast via the Internet to be the valid one.
  - (4) In the event you exercise your voting rights more than once using the Internet, the Company shall consider the last vote cast to be the valid one.

- When attending the Meeting, you are kindly requested to present the enclosed voting form to the receptionist.
- In the event of any changes in matters for electronic provision measures, the Company will post changes in each website.
- Hardcopy documents sent to shareholders who request them do not include the following matters among matters for electronic provision measure in accordance with the law and Article 15 of the Company's Articles of Incorporation. Therefore, Business Report, Financial Statement and Consolidated Financial Statements contained in the hardcopy documents are part of document set that the Independent Auditor and Audit Committee audited for creating Audit Report.  
"Matters regarding the Company's stock acquisition rights, etc." "The Company's system and policy: (1) System to ensure appropriateness of business execution, and (2) Overview of operation status of the system to ensure appropriateness of business execution" "Notes on Consolidated Financial Statement" "Notes on Non-consolidated Financial Statements."

**The Company's website (<https://www.j-display.com/english/ir/stockinfo/meeting.html>)**

# Reference Documents for the General Meeting of Shareholders

## Proposal No. 1: Withdrawal of the Incorporation-type Company Split Plan

### 1. Details of the Proposal

At the 23rd Annual General Meeting of Shareholders and Class Meeting of Common Shareholders held on June 21, 2025, the Company obtained shareholder approval of the incorporation-type company split plan (the “Subsidiary Formation Plan”), under which the Company would transfer its automotive display business to a newly established subsidiary, AutoTech Inc. (“AutoTech”), with an initial effective date of October 1, 2025 (subsequently postponed to July 1, 2026 by resolution of the Board of Directors).

The Subsidiary Formation Plan was originally devised with the following objectives:

- Strengthening product competitiveness through collaboration with business partners
- Accelerating management decision-making
- Improving cost competitiveness through flexible business operations, including external procurement

However, in light of subsequent changes in the business environment and underlying assumptions, the Board of Directors has carefully reassessed the plan and concluded that withdrawal of the Subsidiary Formation Plan is the most appropriate course of action in line with the Company’s current management strategy. Accordingly, the Company hereby seeks approval for the withdrawal of the incorporation-type company split plan.

### 2. Reasons for the Withdrawal

As noted above, the Subsidiary Formation Plan was originally developed with the aim of improving competitiveness through collaboration, accelerating decision-making, and enhancing cost competitiveness through flexible operations.

However, following changes in business conditions and assumptions after the formulation of the plan, the Company has carefully reviewed whether these objectives are appropriately achieved through the Subsidiary Formation Plan.

As a result, the Company has concluded that, in the automotive display business, it is of particular importance to ensure:

- Rapid and flexible decision-making in response to market changes
- Operational integration of the business

Based on this conclusion, the Company has determined that maintaining an integrated operational structure within the Group is more appropriate for achieving the original objectives at this time, from the perspective of optimal allocation of management resources.

In light of the above, the Company has determined that withdrawal of the Subsidiary Formation Plan is the most appropriate decision from the viewpoint of medium- to long-term growth and enhancement of the Group’s corporate value.

### 3. Future Policy

Even after the withdrawal of the Subsidiary Formation Plan, the Company will continue to strengthen the competitiveness of its automotive display business.

Specifically, the Company will:

- Optimize organization and personnel allocation across the Company without separation
- Implement flexible decision-making and resource allocation aligned with customer needs
- Continuously review the optimal business operation structure, including collaboration and external procurement

Through these measures, the Company aims to achieve sustainable growth and improve profitability in the automotive display business.

## **Proposal No. 2: Approval of the Absorption-type Merger Agreement**

The Company has entered into an absorption-type merger agreement (the “Merger Agreement”) with JDI Design and Development G.K. (“JDIDD”), whereby the Company will be the surviving company and JDIDD will be the dissolving company (the “Merger”). As JDIDD is in a state of negative net assets, the Company expects to record a merger loss. Accordingly, pursuant to the Companies Act, shareholder approval of the Merger Agreement is required, and the Company hereby seeks your approval of the Merger Agreement.

### 1. Reasons for the Merger

The Company entered into a business transfer agreement with JOLED Inc. on May 31, 2023, to succeed technical assets including personnel and intellectual property related to OLED display technology.

Based on this agreement, JDIDD was established in May 2023 as an entity dedicated to OLED-related technology development and completed the transfer of the business from JOLED on July 18, 2023. Thereafter:

- All employees of JDIDD were transferred to the Company in November 2023
- JDIDD transferred its intellectual property to its wholly owned subsidiary in July 2025
- The shares of such subsidiary were subsequently transferred to a subsidiary of Ichigo Trust

As a result, JDIDD currently has no business assets or personnel and functions solely as a non-operating entity with no substantive business operations. Under these circumstances, there is little rationale for maintaining JDIDD, and from the perspective of improving operational efficiency and facilitating legal procedures, the Company has determined that the Merger is the most appropriate course of action.

### 2. Outline of the Merger Agreement

(The following is a copy of the Merger Agreement)

#### **Absorption-type Merger Agreement**

Japan Display Inc. (hereinafter, the “Company”) and JDI Design and Development G.K. (hereinafter, the “JDIDD”) hereby enter into this absorption-type merger agreement (hereinafter, the “Agreement”) as follows:

##### Article 1 (Method of Merger)

The Company and JDIDD shall conduct an absorption-type merger in accordance with this Agreement, with the Company as the surviving company and JDIDD as the dissolving company (hereinafter, the “Merger”).

##### Article 2 (Trade Names and Addresses of the Companies Involved in the Merger)

###### The Company (Surviving Company)

Trade name: Japan Display Inc.

Address: 2-2-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo

(Head Office: 7-1 Nishi-Shinbashi 3-chome, Minato-ku, Tokyo)

###### JDIDD (Dissolving Company)

Trade name: JDI Design and Development G.K.

Address: 2-2-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo

(Head Office: 7-1 Nishi-Shinbashi 3-chome, Minato-ku, Tokyo)

Article 3 (Consideration of the Merger)

The Company shall not deliver any shares, cash or other consideration to the members of JDIDD in connection with the Merger.

Article 4 (Capital and Reserves of the Company)

The amount of stated capital, capital reserve and legal reserve of the Company shall not be increased as a result of the Merger.

Article 5 (Effective Date of the Merger)

The effective date of the Merger (hereinafter, the “Effective Date”) shall be July 1, 2026; provided, however, that the Company and JDIDD may, upon mutual agreement, change such date if necessary for procedural or other reasons.

Article 6 (Approval Procedures)

The Company shall obtain approval of this Agreement at its General Meeting of Shareholders no later than the day immediately preceding the Effective Date. JDIDD shall obtain the consent of all its members with respect to this Agreement no later than the day immediately preceding the Effective Date.

Article 7 (Succession of Assets and Liabilities)

The Company shall succeed to all assets, liabilities and rights and obligations of JDIDD as of the close of business on the day immediately preceding the Effective Date.

Article 8 (Creditor Protection Procedures)

The Company and JDIDD shall each carry out the necessary creditor protection procedures in accordance with the Companies Act and other applicable laws and regulations.

Article 9 (Management of Business and Assets)

After the execution of this Agreement and until the Effective Date, the Company and JDIDD shall each conduct their respective businesses and manage their assets with the due care of a prudent manager.

Any act that may materially affect the assets, rights or obligations shall be made only upon prior consultation and mutual agreement unless otherwise provided herein.

Article 10 (Conditions for Termination)

This Agreement shall automatically become null and void if, by the day immediately preceding the Effective Date, the Company fails to obtain approval of this Agreement at its General Meeting of Shareholders, or JDIDD fails to obtain the consent of all its members with respect to this Agreement.

Article 11 (Change of Conditions and Termination of the Agreement)

If, during the period from the execution of this Agreement to the Effective Date, any material change occurs in the financial condition or business operations of the Company or JDIDD due to natural disasters or other causes, or if any event arises that materially impedes the execution of the Merger, the Company and JDIDD may, upon mutual consultation, amend the terms and conditions of the Merger or terminate this Agreement.

Article 12 (Confidentiality)

The Company and JDIDD shall keep confidential the contents of this Agreement, the details and status of discussions and negotiations relating to the Merger, and all information disclosed by the other party in connection with the Merger (excluding the information listed in each of the following items, collectively referred to as the “Confidential Information”), and shall not disclose or otherwise make available such information to any third party other than attorneys, certified public accountants, tax accountants, or financial advisors without the prior written consent of the other party, nor use such information for any purpose other than the consideration of the Merger.

Notwithstanding the foregoing, such information may be disclosed to the extent required by laws and regulations, rules of financial instruments exchanges, or court decisions.

- (1) Information that was publicly known at the time of receipt or became publicly known thereafter without fault of the receiving party
- (2) Information already in possession of the receiving party at the time of receipt
- (3) Information lawfully obtained from a third party without any obligation of confidentiality
- (4) Information independently developed by the receiving party without reference to the Confidential Information

#### Article 13 (Public Announcement)

The Company and JDIDD shall not make any public announcement or disclosure regarding the details of the Merger without the prior consent of the other party, and shall determine the content, timing and method of any press releases or other disclosures through mutual consultation and agreement.

#### Article 14 (Governing Law and Jurisdiction)

Any legal action relating to this Agreement shall be subject to the exclusive jurisdiction of the Tokyo District Court as the court of first instance.

The formation, validity and interpretation of this Agreement, as well as the performance thereof, shall be governed by the laws of Japan.

#### Article 15 (Matters Not Provided for)

In addition to the matters set forth in this Agreement, any matters necessary in connection with the Merger shall be determined by the Company and JDIDD through mutual consultation in accordance with the purpose of this Agreement.

This Agreement has been prepared in the form of an electronic record. Each party shall affix its electronic signature thereto and retain such electronic record.

May 14, 2026

For and on behalf of the Company:

2-2-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo

(Head Office: 7-1, Nishi-Shinbashi 3-chome, Minato-ku, Tokyo)

Japan Display Inc.

Jun Akema

Representative Executive Officer, President and CEO

JDIDD:

2-2-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo

(Head Office: 7-1, Nishi-Shinbashi 3-chome, Minato-ku, Tokyo)

JDI Design and Development G.K.

Japan Display Inc., Managing Member

Toshiyasu Oue

Person Performing the Duties Thereof

### 3. Other Matters Concerning the Merger

(1) Matters concerning the appropriateness of the consideration for the Merger

Since the Company is the sole member of JDIDD, which is the dissolving company in the Merger, the Company shall not deliver any shares or other consideration in connection with the Merger. In addition, there will be no increase in the amount of stated capital or capital reserve of the Company as a result of the Merger.

(2) Matters concerning the appropriateness of provisions regarding stock acquisition rights in connection with the Merger

There are no relevant matters.

(3) Matters concerning the financial statements, etc. for the most recent fiscal year of the dissolving company

The details are as follows:

(i) Financial Statements

Balance Sheet (March 31, 2026)

(Thousands of Yen)

Item	Amount
Assets	
Current Assets	306,769
Cash and deposits	304,641
Prepaid expenses	2,086
Other	40
Non-Current Assets	1,290
Intangible Assets	0
Patents	0
Investments and Other Assets	1,290
Long-term prepaid expenses	1,290
Total Assets	308,059
Liabilities	
Current Liabilities	1,824,819
Short-term loans payable	1,600,000
Accounts payable	465
Accrued expenses	7,994
Income tax payable	105
Consumption tax payable	216,254
Total Liabilities	1,824,819
Net Assets	
Members' Equity	-1,516,759
Capital	0
Retained earnings	-1,516,759
Total Net Assets	-1,516,759
Total Liabilities & Net Assets	308,059

Income Statement (April 1, 2025 to March 31, 2026)

(Thousands of Yen)

Item	Amount
Sales	-
Cost of Goods Sales	-
Gross Profit (Loss)	-
SG&A	302,148
Operating Loss	-302,148
Non-Operating Income	136
Interest income	129
Other	7

Non-Operating Expenses	17,291
Interest expense	17,291
Recurring Loss	-319,302
Extraordinary income	59,999
Gain on sale of fixed assets	59,999
Extraordinary Losses	405,943
Loss on disposal of long-term prepaid expenses	405,943
Pre-Tax Loss	-665,246
Income Taxes	124
Net Loss	-665,371

Statement of Changes in Members' Equity (April 1, 2025 to March 31, 2026)

(Thousands of Yen)

	Capital	Retained Earnings	Total Members' Equity	Total Net Assets
Balance as of Apr 1, 2025	0	-851,388	-851,388	-851,388
Changes in the Current Period				
Net Loss		-665,371	-665,371	-665,371
Total Changes	-	-665,371	-665,371	-665,371
Balance as of Mar 31, 2026	0	-1,516,759	-1,516,759	-1,516,759

Notes on Significant Accounting Policies

Method of Depreciation of Intangible Assets: Straight-line method

(ii) Matters Equivalent to a Business Report

JDIDD was established to support technology development related to the Company's OLED business; however, following the restructuring of the OLED business, it currently does not conduct any business activities, has recorded no net sales in the most recent fiscal year, and is in a state of negative net assets.

(4) Events with a Material Impact on Financial Condition after the End of the Most Recent Fiscal Year

(i) The Company

Exercise of Stock Acquisition Rights

The Company issued the 14th stock acquisition rights through a third-party allotment to Ichigo Trust on July 15, 2025. A portion of these rights (10 units) was exercised on May 13, 2026, and the Company issued 385,244,440 common shares.

Reduction of Capital and Capital Reserve, and Appropriation of Surplus

At the Board of Directors meeting held on May 14, 2026, the Company resolved to submit a proposal concerning reduction of capital and capital reserve, and appropriation of surplus to the 24th Annual General Meeting of Shareholders to be held on June 24, 2026.

As the contents are identical to those of Proposal No. 3, "Reduction of Capital and Capital Reserve, and Appropriation of Surplus," on page 10 of the Reference Materials for the Annual General Meeting, please refer to the relevant page.

(ii) JDIDD

There are no matters to be reported.

### **Proposal No. 3: Reduction of Capital and Capital Reserve, and Appropriation of Surplus**

The Company believes it important to optimize its capital structure in order to improve its financial position and enable the flexible execution of its capital policies.

In addition, in light of the exercise status of the stock acquisition rights issued for the purpose of strengthening the Company's financial base, the Company believes it necessary to reorganize and realign the composition of its equity, including the increase in the amounts of stated capital and capital reserve resulting from such exercises.

In these circumstances, pursuant to Article 447, paragraph (1) and Article 448, paragraph (1) of the Companies Act, the Company proposes to reduce the amount of its stated capital and capital reserve, and, in conjunction with this, pursuant to Article 452 of the Companies Act, to appropriate surplus, in order to apply such amounts to offset the accumulated deficit.

#### 1. Reduction of Capital

Pursuant to Article 447, paragraph (1) of the Companies Act, out of the stated capital of JPY 4,920,555,500 as of May 14, 2026, the Company will reduce JPY 4,820,555,500 and reclassify the entire amount of such reduction to other capital surplus.

- (1) Amount of capital to be reduced: JPY 4,820,555,500
- (2) Amount of other capital surplus to be increased: JPY 4,820,555,500
- (3) Amount of capital after the reduction: JPY 100,000,000
- (4) Effective date of the reduction of capital: March 31, 2027

If any of the Company's stock acquisition rights are exercised during the period from May 14, 2026 to March 31, 2027, the amount of capital will be further reduced by an amount equal to the increase in capital resulting from such exercise, and the entire amount of such reduction will be reclassified to other capital surplus.

#### 2. Reduction of Capital Reserve

Pursuant to Article 448, paragraph (1) of the Companies Act, the Company will reduce the entire amount of JPY 48,160,555,500 of capital reserve as of May 14, 2026, and reclassify the entire amount of such reduction to other capital surplus.

- (1) Amount of capital reserve to be reduced: JPY 48,160,555,500
- (2) Amount of other capital surplus to be increased: JPY 48,160,555,500
- (3) Amount of capital reserve after the reduction: JPY 0
- (4) Effective date of the reduction of capital reserve: March 31, 2027

If any of the Company's stock acquisition rights are exercised during the period from May 14, 2026 to March 31, 2027, the amount of capital reserve will be further reduced by an amount equal to the increase in capital reserve resulting from such exercise, and the entire amount of such reduction will be reclassified to other capital surplus.

#### 3. Appropriation of Surplus

Pursuant to Article 452 of the Companies Act, the Company will transfer to retained earnings brought forward the total amount obtained by adding (1) the amounts transferred from stated capital and capital reserve to other capital surplus as described in Sections 1 and 2 above, and (2) the full amount of other capital surplus of JPY 79,319,921,708 as of May 14, 2026, and apply such amount to offset the accumulated deficit. The effective date shall be March 31, 2027.

However, the maximum amount to be transferred from other capital surplus to retained earnings brought forward shall be limited to the amount of such accumulated deficit of JPY 168,849,840,147 as of March 31, 2026, based on the finalized financial statements.

#### 4. Impact on Shareholders

These measures are accounting reclassifications within the net assets section of the Company's balance sheet and will not result in any change in the total amount of the Company's net assets.

Accordingly, there will be no change in the number of shares held by shareholders or in net assets per share.

**Proposal No. 4: Partial Amendment to the Articles of Incorporation**

1. Reason for the Amendment

In connection with the relocation of its headquarters in May 2026 from Minato-ku to Shinagawa-ku, Tokyo, the Company proposes to amend the location of its registered office as stipulated in the Articles of Incorporation.

2. Details of the Amendment

The details of the amendment is as follows.

(Underlines denote amendments)

Current Articles of Incorporation	Proposed Amendments
(Location of the Registered Office) Article 3 The Company shall have its registered office in <u>Minato-ku</u> , Tokyo.	(Location of the Registered Office) Article 3 The Company shall have its registered office in <u>Shinagawa-ku</u> , Tokyo.

**Proposal No. 5: Election of Five Directors**

The terms of office of all five Directors will expire at the conclusion of the Meeting. Accordingly, the Company proposes the election of five Directors.

The candidates for Directors are as follows.

Candidate No.	Name	Position and Responsibility in the Company	years in office (as of the conclusion of this Annual General Meeting of Shareholders)
1	Scott Callon <u>Re-elected</u> Non-executive	Director Chairman of the Board of Directors Chairman of the Nominating Committee Chairman of the Compensation Committee	6 years and 3 months
2	Toshihiro Ueki <u>Re-elected</u> Non-executive	Director Chairman of the Audit Committee	5 years and 10 months
3	Tamane Ozeki <u>Re-elected</u> <u>External</u> <u>Independent</u>	External Director Nominating Committee Member Compensation Committee Member	5 years and 10 months
4	Shiho Ito <u>Re-elected</u> <u>External</u> <u>Independent</u>	External Director Audit Committee Member	4 years
5	Hiroaki Kitahara <u>Newly elected</u> <u>External</u> <u>Independent</u>	-	-

Candidate number	Name (Date of birth)	Career summary, position and responsibilities at the Company and significant concurrent positions outside the Company	Number of shares of the Company owned
1 Re-elected	Scott Callon (Dec. 6, 1964)	<p>Apr. 1988 MIPS Computer Systems, Inc.  Sep. 1991 Asia-Pacific Research Center, Stanford University  Mar. 1994 Visiting scholar of Research Institute of Capital Formation, Japan Development Bank  Aug. 1994 Tokyo branch, Bankers Trust Asia Securities Co., Ltd.  Mar. 1997 Morgan Stanley Japan Limited  Jun. 2000 Japan Representative, Prudential plc  May. 2001 Representative Director, PCA Asset Management Limited (an affiliate of Prudential plc)  Apr. 2002 Morgan Stanley Japan Limited  Jan. 2003 Head of Equities, Morgan Stanley Japan Limited  May. 2006 Chief Executive Officer, Ichigo Asset Management, Ltd. (current position)  Oct. 2008 Chairman and Representative Statutory Executive Officer, Ichigo Inc.  Nov. 2008 Chairman of Board of Directors and, Chairman and Representative Statutory Executive Officer, Ichigo Inc. (current position)  May. 2012 External Auditor, Chiyoda Co., Ltd.  May. 2015 Independent Director, Chiyoda Co., Ltd.  Jul. 2017 Chairman and Statutory Executive Officer, Ichigo Investment Advisors Co., Ltd.  Mar. 2020 Chairman and Representative Director of the Company  Jun. 2020 Chairman, Representative Director and Corporate Officer of the Company  Jun. 2020 External Director, Fujitsu Limited  Aug. 2020 Director, Chairman and Representative Executive Officer of the Company  Jan. 2021 Director, Chairman, CEO, and Representative Executive Officer of the Company  Jun. 2025 Director, Chairman of the Board of Directors (current position)</p> <p>[Significant concurrent positions outside the Company]  Chief Executive Officer, Ichigo Asset Management, Ltd.  Chairman of Board of Directors and, Chairman and Representative Statutory Executive Officer, Ichigo Inc.</p>	Common shares 0
<p>[Reason for nomination as a candidate for Director]  Mr. Scott Callon has executed corporate management as Chairman of the Board of Directors, and Chairman and Representative Statutory Executive Officer of a listed company since 2008, and has experience and substantial achievements as a manager taking the lead in enhancing the enterprise value for all stakeholders. In addition, he has many years of experience as an institutional investor and has devoted himself to enhancing the enterprise value of Japanese companies as a member of the council of experts related to corporate governance and enhancement of the enterprise value of the Financial Service Agency, the Ministry of Economy, Trade and Industry, and the Tokyo Stock Exchange. Mr. Callon has been responsible for management of the Group as Representative Director and Chairman of the Company since March 2020, as Director, concurrently serving as Representative Executive Officer and Chairman of the Company since August 2020 and as CEO since January 2021, and has promoted management reform and governance reform. In June 2025, he stepped down as CEO and has been serving as Chairman of the Board of Directors, playing an important role in oversight of management and in enhancing the quality of decision-making. The Company expects that, based on his rich experience cultivated as both an enterprise manager and an institutional investor, he will contribute to executing the Company's growth strategy BEYOND DISPLAY and further enhancing the functions of the Company's Board of Directors and therefore proposes that he be elected as its Director again.</p>			

Candidate number	Name (Date of birth)	Career summary, position and responsibilities at the Company and significant concurrent positions outside the Company	Number of shares of the Company owned
2 Re-elected	Toshihiro Ueki (Mar. 1, 1956)	<p>Apr. 1981 Entered Dainippon Ink and Chemicals, Inc. (now DIC Corporation)</p> <p>Nov. 1981 Entered IBM Japan, Ltd.</p> <p>Apr. 1998 In charge of LCD development and production, Display Business Unit, IBM Japan, Ltd.</p> <p>Jun. 2000 Recognized as Distinguished Engineer by the Headquarters of International Business Machines Corporation</p> <p>Apr. 2001 Engineering Director, IBM Japan, Ltd.</p> <p>Aug. 2004 Director, responsible for R&amp;D, NVTech Co., Ltd.</p> <p>Aug. 2004 CTO, InfoVision Optoelectronics Co., Ltd.</p> <p>Mar. 2007 President and Representative Director, Videocon Display Research Co., Ltd.</p> <p>Apr. 2010 Executive Officer and GM of technology development department, VTechnology Co., Ltd.</p> <p>Apr. 2012 CTO, AvanStrate Inc.</p> <p>Oct. 2012 President and Representative Director and CEO, AvanStrate Inc.</p> <p>Sep. 2016 President and Representative Director and CEO, Nippon Denkai, Ltd.</p> <p>May. 2019 Special Assignment of President's Office of the Company</p> <p>Oct. 2019 Corporate Officer, COO and Division Manager of Front-End Production Division of the Company</p> <p>Jun. 2020 Corporate Officer of the Company</p> <p>Aug. 2020 Director of the Company (current position)</p> <p>Jun. 2021 External Director, JOLED Inc.</p> <p>[Significant concurrent positions outside the Company] None</p>	Common shares 124,900
<p>[Reason for nomination as a candidate for Director]</p> <p>Mr. Toshihiro Ueki has accumulated a wealth of management experience and many achievements in the electronics equipment field on a global scale after working at major electronics manufacturing and service companies. Following serving as COO and Division Manager of Front-End Production Division of the Company since October 2019, he has been working to enhance competitiveness in terms of cost, focusing on high-efficiency operations at production sites located in Japan and overseas, and on fostering and strengthening manufacturing technology capabilities. As a Director and a member of the Audit Committee since August 2020, and the Chairman of the Audit Committee since June 2021, Mr. Ueki has been attending the meetings of the Board of Directors and the meetings of the Audit Committee and vigorously stated opinions. As well as supervising management, he has been advising the Group's management, utilizing his experience and insights cultivated through his career, and he is playing a central role in strengthening the auditing and supervisory functions towards strengthening governance. Therefore, the Company proposes that he be elected as its Director again.</p>			

Candidate number	Name (Date of birth)	Career summary, position and responsibilities at the Company and significant concurrent positions outside the Company	Number of shares of the Company owned
3 Re-elected External Independent	Tamane Ozeki (Oct. 30, 1965)	<p>Mar. 1989 Graduated from Hitotsubashi University, Faculty of Economics; Bachelor's degree (economics)</p> <p>Apr. 1989 Entered Industrial Bank of Japan, Limited (now Mizuho Financial Group, Inc.)</p> <p>Mar. 2003 Graduated from School of International Corporate Strategy, Hitotsubashi University; Master's degree (management) in the Management and Finance Course (master's course)</p> <p>Mar. 2004 Entered Belling Point Co., Ltd. (now PwC Consulting LLC.)</p> <p>Mar. 2005 Graduated from School of International Corporate Strategy, Hitotsubashi University; Master's degree (management law) in the Legal and Public Policy Course (master's course)</p> <p>Apr. 2005 Entered GCA Corporation</p> <p>Aug. 2006 Representative Director, dimmi Inc.</p> <p>Feb. 2012 Entered Innovation Drive LLC</p> <p>Apr. 2012 Contracted Associate Professor, International College of Arts and Science, Yokohama City University</p> <p>Mar. 2013 Graduated from School of Engineering, the University of Tokyo, department of Advanced interdisciplinary Studies (doctor's course); Doctor's degree (academic)</p> <p>Dec. 2013 Associate-Industrial Collaboration Professor, Yamagata University, Faculty of Engineering</p> <p>Jan. 2014 Director, Kyoto Stem Cell Innovation, Inc. (Kyoto SCI)</p> <p>Apr. 2014 Associate Guest Professor, Faculty of Engineering, Yamagata University</p> <p>May. 2014 Director, Stem Cell &amp; Device Laboratory, Inc. (SCAD)</p> <p>Apr. 2016 Associate Professor, Graduate School for Creative Cities, Osaka City University</p> <p>Feb. 2018 Advisor, Stem Cell &amp; Device Laboratory, Inc. (SCAD) (current position)</p> <p>Apr. 2018 Associate Professor, Faculty of Commerce, Graduate School of Creative Cities, Osaka City University</p> <p>Aug. 2020 External Director of the Company (current position)</p> <p>Apr. 2022 Associate Professor, Graduate School of Urban Management, Osaka Metropolitan University</p> <p>Oct. 2022 External Director, Japan Green Investment Corp. for Carbon Neutrality (current position)</p> <p>Apr. 2024 Professor, Graduate School of Urban Management, Osaka Metropolitan University (current position)</p> <p>Apr. 2024 Guest Professor, Yamagata University (current position)</p> <p>Apr. 2026 Professor, Graduate School of Business Administration, Osaka Metropolitan University (current position)</p> <p>[Significant concurrent positions outside the Company] Professor, Graduate School of Business Administration, Faculty of Commerce, and Graduate School of Urban Management, Osaka Metropolitan University Advisor, Stem Cell &amp; Device Laboratory, Inc. (SCAD) External Director, Japan Green Investment Corp. for Carbon Neutrality</p>	Common shares 139,400

[Reason for nomination as a candidate for External Director and overview of the expected role]  
Ms. Tamane Ozeki has researched themes such as innovation, business models, University Start-ups, and creativity as an associate professor at the Osaka Metropolitan University Graduate School and as a Guest Professor at Yamagata University. In addition, Ms. Ozeki was involved in the startup and management of multiple venture companies and possesses a wealth of management experience as well as advanced expertise in management. She has experience as an author who has studied examples in the field of organic EL in terms of business tie-ups and market creation; therefore, she also has insight into the display market environment. In addition, she has knowledge and insight in finance, accounting and investment based on her practical experience in financing and investment at financial institutions. As an Independent External Director of the Company as well as a member of the Nominating Committee and a member of the Compensation Committee since August 2020, Ms. Ozeki has been attending the meetings of the Board of Directors and the meetings of these committees and vigorously stated opinions. As well as supervising management, she has provided advice and suggestions regarding the Company's overall management from an objective and broad perspective and from an unprejudiced standpoint independent from the management that executes business, and she is sufficiently fulfilling her duties as an External Director. The Company expects that she will do her utmost for sustainable growth and enhancement of corporate value of the Group, formulation of a growth strategy from a global business perspective, and strengthening of functions for management supervision, including finance and risk management. Therefore, the Company proposes that she be elected as its External Director again.

Candidate number	Name (Date of birth)	Career summary, position and responsibilities at the Company and significant concurrent positions outside the Company	Number of shares of the Company owned
<p style="text-align: center;">4</p> <p style="text-align: center;">Re-elected External Independent</p>	<p>Shiho Ito (Dec. 27, 1963)</p>	<p>Apr. 1987 Entered Toyo Trust and Banking Corporation (currently Mitsubishi UFJ Trust and Banking Corporation)</p> <p>Oct. 1991 Entered Chuo Shinko Audit Corporation (later to become Misuzu Audit Corporation)</p> <p>Jul. 2005 Member of Chuo Aoyama Audit Corporation (later to become Misuzu Audit Corporation)</p> <p>Aug. 2007 Shin Nihon &amp; Co. (currently Ernst &amp; Young Shin Nihon LLC)</p> <p>Jun. 2022 External Director of the Company (current position)</p> <p>Jul. 2022 Opened Shiho Ito CPA Office</p> <p>Dec. 2023 Supervisory Director, Nomura Real Estate Private REIT, Inc. (current position)</p> <p>Jun. 2024 Director, Audit and Supervisory Committee Member, Inabata &amp; Co., Ltd. (current position)</p> <p>Jun. 2025 Director, Audit and Supervisory Committee Member, The Master Trust Bank of Japan, Ltd. (current position)</p> <p>[Significant concurrent positions outside the Company]  Certified Public Accountant, Shiho Ito CPA Office  Supervisory Director, Nomura Real Estate Private REIT, Inc.  Director, Audit and Supervisory Committee Member, Inabata &amp; Co., Ltd.  Director, Audit and Supervisory Committee Member, The Master Trust Bank of Japan, Ltd.</p>	<p>Common shares 124,900</p>
		<p>[Reason for nomination as a candidate for External Director and overview of the expected role]  Although Ms. Shiho Ito has no direct experience in corporate management, she has long been involved in audits under Companies Act and Financial Instruments and Exchange Act and internal control evaluations as a certified public accountant at a major audit firm in Japan, and has served as a member of several industry-specific committees of the Japanese Institute of Certified Public Accountants, based on her broad experience and knowledge. The Company expects that she will supervise management at meetings of the Board of Directors and the Audit Committee from an unprejudiced standpoint independent from the management that executes business, and provide advice and suggestions regarding the Company's overall management from an objective and broad perspective and from her professional perspective as a certified public accountant, and that she will do her utmost for sustainable growth and enhancement of corporate value of the Group, formulation of a growth strategy from a global business perspective, and strengthening of functions for management supervision, including risk management. Therefore, the Company proposes that she be elected as its External Director again.</p>	

Candidate number	Name (Date of birth)	Career summary, position and responsibilities at the Company and significant concurrent positions outside the Company	Number of shares of the Company owned
5 Newly elected External Independent	Hiroaki Kitahara (Nov. 19, 1952)	<p>Apr. 1978 NEC Anelva Co., Ltd. (now Canon Anelva Corporation) Responsible for semiconductor manufacturing sputtering equipment</p> <p>Oct. 1988 IBM Japan, Ltd. (Yamato Research Laboratory) Responsible for research and development of TFT-LCDs and the launch of manufacturing lines</p> <p>Jan. 1994 IBM Japan, Ltd. (Yasu Operations) Responsible for TFT-LCD production engineering and the launch of next-generation manufacturing lines</p> <p>Aug. 1999 Vice Chair, SEMI PCS Phase 4 Committee</p> <p>Apr. 2004 Member, Display Device Industry Policy Committee, JEITA</p> <p>Dec. 2006 President and Representative Director, Tech and Biz Inc. (current position)</p> <p>Jan. 2007 Editorial Board Member, Nikkei Microdevices</p> <p>May. 2023 Representative Executive Secretary, FPD Forum (current position)</p> <p>Aug. 2024 Member, Display and Solid-State Lighting Subcommittee, Optoelectronics Industry and Technology Development Association (OITDA) (current position)</p> <p>[Significant concurrent positions outside the Company] President and Representative Director, Tech and Biz Inc.</p>	Common shares 0
<p>[Reason for nomination as a candidate for External Director and overview of the expected role] Mr. Hiroaki Kitahara has extensive experience as an engineer at major electronics manufacturing companies in technologies, equipment, and business relating to semiconductors and LCD, and possesses extensive expertise in the FPD industry. In addition, based on his broad experience, he has been actively engaged in providing information on the FPD business and energy device business, supporting market entry, and supporting project launches of new processes and equipment. Based on such expertise and experience, the Company expects that he will contribute, as an Independent External Director, from an objective standpoint independent of the management that executes business, to the sustainable growth and enhancement of corporate value of the Group, the formulation of growth strategies from a global business perspective, and the strengthening of supervisory functions of management, including risk management and management control. Accordingly, the Company proposes that he be newly elected as its External Director.</p>			

- Note:
1. Ichigo Asset Management Company, where Mr. Scott Callon serves as Chief Executive Officer, offers investment advice to Ichigo Asset Management International, Pte. Ltd. entrusted with the authority related to investment management by Ichigo Trust which holds 3,034,222,222 common shares (as of March 31, 2026), equivalent to 78.2% of the number of voting rights of the Company's outstanding shares, and 5,540 Class E Preferred Shares.
  2. There are no special interests between the other candidate for Director and the Company.
  3. For Ms. Shiho Ito, the name in her professional capacity is indicated above. Her name in the family register is Shiho Sasaki.
  4. Ms. Tamane Ozeki, Ms. Shiho Ito and Mr. Hiroaki Kitahara are candidates for External Director.
  5. The Company has entered into an agreement with Mr. Toshihiro Ueki, Ms. Tamane Ozeki, Ms. Shiho Ito to limit their liabilities for damages under Article 423, paragraph 1 of the Companies Act pursuant to Article 427, paragraph 1 of the Companies Act. The maximum amount of liabilities for damages under the said agreement is the minimum liability limitation amount stipulated in Article 425, paragraph 1 of the Companies Act. If their reelection is approved, the Company will continue the agreement with them. If the Mr. Hiroaki Kitahara's election is approved, the Company will enter into a similar agreement with him.
  6. The Company has entered into a directors and officers liability insurance contract with an insurance company under which all Directors are the insured. The said insurance contract covers litigation expenses and legal damages to be borne by the insured arising from corporate litigations, third-party litigations, derivative lawsuits, or other claims. However, damage attributable to inappropriate accounting treatment, insolvency or inability to pay is outside the scope of the insurance coverage. The insurance premiums are fully borne by the Company. If the candidates assume office as Director, they will be insured by the said insurance contract. The Company intends to renew the said insurance contract on July 1, 2026.
  7. The Company has entered into an indemnification agreement with each Director as stipulated in Article 430-2, paragraph 1 of the Companies Act. Based on the agreement, the Company will indemnify each Director for the expenses stipulated in item 1 and losses stipulated in item 2 of the same paragraph to the extent provided by law. If

each Director is reelected, the Company intends to continue such indemnification agreement with each Director. If the election of Mr. Hiroaki Kitahara is approved, the Company will enter into a similar agreement with him.

8. The Company has designated Ms. Tamane Ozeki, Ms. Shiho Ito as independent officers pursuant to the regulations of the Tokyo Stock Exchange. If their reelection is approved, the Company will continue their designations as independent officers. If the election of Mr. Hiroaki Kitahara is approved, the Company will designate him as an independent officer.

(Reference)

[Office scheduled to be assumed by the candidates for Directors]

After being at the Meeting, the five candidates will assume office as follows.

Name	Audit Committee	Nominating Committee	Compensation Committee
Scott Callon		Chairman	Chairman
Toshihiro Ueki	Chairman		
Tamane Ozeki		Committee member	Committee member
Shiho Ito	Committee member	Committee member	Committee member
Hiroaki Kitahara	Committee member		

[Policy for Nominating Candidates for Directors]

In nominating candidates for Directors, the Nominating Committee, whose majority consists of External Directors, deliberates on the appropriateness of candidates based on the basic qualities required for Directors and human resource requirements such as knowledge, track record, and skills. In particular, the Company selects candidates for External Directors after evaluating them from the perspective of independence and diversity.

[The Company's approach to the balance in terms of knowledge, experience, and abilities of the Board of Directors as a whole, as well as its diversity and size]

The Board of Directors is composed in a manner that balances diversity (including in terms of gender, internationality, age, and professional experience) and appropriate size, with a good balance of knowledge, experience, and ability to fulfill its roles and responsibilities.

In addition, the Company appoints several Independent External Directors to ensure that the opinions of persons with a wealth of experience and insight in various fields, such as corporate executives, academics, and persons with international knowledge and experience, are appropriately reflected in the Company's management policies.

The Nominating Committee deliberates and resolves on candidates for Directors who meet the following criteria and who can appropriately fulfill the responsibilities of monitoring and supervising the execution of business and determining the direction of management strategy.

- (1) Have a good character, dignity, and high ethical standards
- (2) Have a high spirit of compliance
- (3) Have an ability to make objective judgments regarding management, with excellent foresight and insight
- (4) Have no interest or business relationship that may influence management decisions in JDI's main business areas
- (5) Have expertise and knowledge in corporate management, investment, accounting, and industry required by the Company

The knowledge, abilities and others required for the Company's Directors are set forth in [Knowledge, Abilities, etc. Required for the Company's Directors] on the next page. In addition, the knowledge and skill matrix of the candidates for Directors are described in [Knowledge, Skill Matrix, etc. of Candidates for Directors of the Company] on the same page.

[Independence Standards for Independent External Directors]

The Company shall elect a person unlikely to cause conflicts of interest with general shareholders (specifically, a person who does not fall under the following requirements) as Independent External Director, from among persons satisfying the requirements for External Directors set forth in the Companies Act, who have been elected as External Directors.

- a. A person whose major business partner is the Company or who executes its business
- b. A major business partner of the Company or a person who executes its business
- c. A consultant, accounting professional, or legal professional who receives a considerable amount of money or other property from the Company in addition to his or her officer compensation
- d. A person who fell under any of the above a., b., or c. until recently
- e. A relative within the second degree of kinship of a person listed in any of the following (i) through (iv)

- (i) A person listed in a. through d. above
- (ii) A person who executes business at a subsidiary of the Company
- (iii) A director of a subsidiary of the Company who does not execute business
- (iv) A person who fell under (ii) or (iii) or a person who executed business at the Company until recently

Knowledge, Ability, etc. Required for the Company's Directors

Skill	Details
Corporate management	Know-how and knowledge in corporate management
Business strategy	Know-how and knowledge in business strategy development and implementation
Industry and professional expertise	Professional know-how, knowledge and expertise in LCD, OLED, display industry and others
Governance	Know-how and knowledge that contributes to governance
Finance, accounting & investment	Know-how and knowledge that contributes to value-creating management from a financial, accounting, and investment perspective

Knowledge, Skill Matrix, etc. of Candidates for Directors of the Company

Name	Knowledge and skills possessed					Diversity	
	Corporate management	Business strategy	Industry and professional expertise	Governance	Finance, Accounting & Investment	Gender	Nationality
Scott Callon	•	•		•	•	Male	United States of America
Toshihiro Ueki	•	•	•	•		Male	Japan
Tamane Ozeki	•	•		•	•	Female	Japan
Shiho Ito				•	•	Female	Japan
Hiroaki Kitahara		•	•			Male	Japan

**[Class Meeting of Common Shareholders]**

**Proposal No. 1: Withdrawal of the Incorporation-type Company Split Plan**

As this proposal is identical to Proposal No. 1, “Withdrawal of the Incorporation-type Company Split Plan,” from page 4 of the Reference Materials for the Annual Meeting, please refer to the relevant page.

**Proposal No. 2: Approval of the Absorption-type Merger Agreement**

As this proposal is identical to Proposal No. 2, “Approval of the Absorption-type Merger Agreement,” from page 5 of the Reference Materials for the Annual Meeting, please refer to the relevant page.

## **Guidance on Exercising Voting Rights**

Voting rights can be exercised through the following 3 methods.

### **Exercising Voting Rights by Mail**

Please indicate your vote for or against the proposal on the enclosed voting form, and send via post without attaching stamp.

Exercise Deadline: Must be received by 5:30 p.m. on Tuesday, June 23, 2026

If there is no indication on the voting form of your approval or disapproval for the proposal, it will be treated as an indication of approval.

### **Exercising Voting Rights on the Internet**

If you are using a smartphone, access the website (Smart Exercise) by reading the QR code on the enclosed voting form and vote for or against the proposal. If you are using personal computer, etc., please access the voting website (<https://www.web54.net>; available in Japanese only) operated by the Company's shareholder registry administrator. Once you enter into the website, enter your "Voting Rights Exercise Code" and "Password" noted on the enclosed voting form and vote for or against the proposal.

Exercise Deadline: 5:30 p.m. on Tuesday, June 23, 2026

For operational inquiries related to PCs, etc.

Sumitomo Mitsui Trust Bank, Limited

Securities Agent Web Support Hotline (dedicated line)

Telephone: 0120-652-031

(Business hours: 9:00 a.m. to 9:00 p.m.)

In addition, institutional investors may use the "Voting Rights Electronic Exercise Platform" operated by ICJ, Inc. for the Meeting as a means of exercising voting rights electromagnetically.

### **Attendance at the Meeting**

Please bring the enclosed voting form and submit it to the receptionist. (You do not need to affix your personal seal.)

Date and Time: Wednesday, June 24, 2026, at 10:00 a.m. (Reception begins at 9:00 a.m.)

Venue: Keikyu No.11 Building, 6th Floor (TKP Garden City PREMIUM Shinagawa)

Note:

1. In the event of a duplicate vote, one by submitting the voting form by post and the other cast via the Internet, the Company shall consider the vote cast via the Internet to be the valid one.
2. In the event you exercise your voting rights more than once using the Internet, the Company shall consider the last vote cast to be the valid one.
3. You are responsible for paying any fees, such as connection fees to Internet providers and communication fees to telecommunications providers in order to use the website for exercising your voting rights.