

March 3, 2014

Notice Regarding Decision on Amount to be Paid for Shares to be Offered and Indicative Range for Book Building

Japan Display Inc. (the “Company”) hereby announces that with respect to the resolutions of the Company’s board of directors at the meeting held on February 14, 2014 about matters concerning, among others, the issuance of shares to be offered by way of a public offering, the board of directors resolved that the amount to be paid for the shares to be offered by way of public offerings at a meeting held on March 3, 2014, will be as set forth below.

1. Issuance of shares to be offered by way of public offerings

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| (1) Amount to be paid for shares to be offered | 765 yen per share
(The issuance of the shares will be cancelled if the subscription price is below the amount to be paid for shares to be offered.) |
| (2) Aggregate amount to be paid for shares to be offered | 107,100,000,000 yen |
| (3) Indicative range | Between 900 yen and 1,100 yen |
| (4) Reasons, etc. for determination of indicative range | The following kinds of valuation have been received as a result of interview surveys conducted with institutional investors, etc. in deciding the indicative range: <ul style="list-style-type: none">(i) the Company has established a unique business model for the specialized small-medium display market that involves having technology capabilities that create barriers to entry;(ii) expectations of growth in the LTPS (low temperature polycrystalline silicon) market; and(iii) whether the Company can maintain competitive strength in the small-medium display market over the medium to long term is key. |

In addition to the above valuation, after comprehensively considering [comparisons with competitors, the present situation of the market environment, the market evaluation relating to recent newly-listed stocks and price volatility risk up to the date of listing], it was decided that the range of 900 yen to 1,100 yen would be an appropriate indicative range.

Note: Our common shares have not been and will not be registered under the U.S. Securities Act of 1933, and may not be offered or sold in the United States without registration or exemption from such registration requirement. If any public offering of securities is made in the United States, it will be by means of a prospectus in English that shall be prepared in accordance with the U.S. Securities Act of 1933, that may be obtained from us or the selling shareholder and that will contain detailed information about us and our management, as well as our financial statements. The securities referred to above will not be publicly offered or sold in the United States.

2. Issuance of shares to be offered by way of third-party allotment

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| (1) | Amount to be paid for shares to be offered | 765 yen per share |
| (2) | Aggregate amount to be paid for shares to be offered | 13,770,000,000 yen |

Reference

Summary of issuance of shares to be offered by way of public offering and secondary offering of shares

1. Number of shares to be offered

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| (i) | Number of shares to be offered | Common stock | 140,000,000 shares (77,000,000 shares for the Japanese offering and 63,000,000 shares for the International offering;

The final breakdown shall be determined on the pricing date within the number of shares to be offered described above by taking into account market demand and other conditions.) |
| (ii) | Number of shares to be offered | Common stock | 213,900,000 shares for the secondary offering by way of purchase and subscription by underwriters
(117,645,000 shares for the Japanese secondary offering by way of purchase and subscription by underwriters and 96,255,000 shares for the international secondary offering;

The final breakdown shall be determined on the pricing date within the number of shares to be offered described above by taking into account market demand and other conditions.)

18,000,000 shares for the secondary offering by way of the over-allotment (*) |
| 2. | Market demand reporting period | | From March 4, 2014 (Tue) through March 7, 2014 (Fri) |
| 3. | Pricing date | | March 10, 2014 (Mon)

(The issue price and the selling price shall be determined at a price equal to or more than the amount to be paid for the shares to be offered by taking into account market demand and other conditions based on the indicative range.) |
| 4. | Subscription period (for the Japanese Offering) | | From March 11, 2014 (Tue) through March 14, 2014 (Fri) |

Note: Our common shares have not been and will not be registered under the U.S. Securities Act of 1933, and may not be offered or sold in the United States without registration or exemption from such registration requirement. If any public offering of securities is made in the United States, it will be by means of a prospectus in English that shall be prepared in accordance with the U.S. Securities Act of 1933, that may be obtained from us or the selling shareholder and that will contain detailed information about us and our management, as well as our financial statements. The securities referred to above will not be publicly offered or sold in the United States.

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| 5. Payment date | March 18, 2014 (Tue) |
| 6. Share delivery date | March 19, 2014 (Wed) |

(*) The secondary offering by way of the over-allotment mentioned above is a secondary offering in Japan to be made by one of the Japanese underwriters in conjunction with the Japanese offering and the Japanese secondary offering by way of purchase and subscription by underwriters taking into account market demand for the offerings and other conditions. Accordingly, the number of shares in the secondary offering by way of the over-allotment mentioned above indicates the maximum number of shares to be sold and, depending on market demand and other conditions, such number may decrease or the over-allotment may be cancelled.

The shares of common stock of the Company subject to the secondary offering by way of the over-allotment are the shares to be borrowed by one of the Japanese underwriters from a shareholder of the Company, Innovation Network Corporation of Japan (the “Lender”), for the purpose of the secondary offering by way of the over-allotment. In connection with this, the board of directors of the Company has resolved, at the meeting held on February 14, 2014 and the meeting held on March 3, 2014, that the Company will issue 18,000,000 shares of its common stock in Japan by way of third-party allotment to this Japanese underwriter (the “Third-Party Allotment”).

Furthermore, this Japanese underwriter may, in consultation with the other Japanese joint lead managers, also purchase shares of common stock of the Company on the Tokyo Stock Exchange, up to the number of shares to be offered in the secondary offering by way of the over-allotment (the “Syndicate Cover Transactions”) in order to return the shares to be borrowed from the Lender. Such Syndicate Cover Transactions would be made during the period beginning on March 19, 2014 and ending on March 20, 2014 (the “Syndicate Cover Transaction Period”).

The Japanese underwriter plans not to accept the allotment of shares equal to the number of shares purchased through the Syndicate Cover Transactions mentioned above. Accordingly, all or a part of the shares to be allotted under the Third-Party Allotment may not be subscribed for, which may result in a decrease in the number of shares planned to be issued under the Third-Party Allotment or in the cancellation of the entire issuance due to forfeiture. During the Syndicate Cover Transaction Period, the Japanese underwriter may, in consultation with the other Japanese joint lead managers, elect to not conduct any Syndicate Cover Transactions or may terminate Syndicate Cover Transactions before the number of shares purchased through such transactions reaches the maximum number of shares offered in the secondary offering by way of the over-allotment.

About Japan Display Inc.

Japan Display Inc. (JDI) is the leading global manufacturer of advanced small- and medium-sized LTPS LCD panels. By leveraging its advanced technologies and the world’s largest LTPS production capacity, JDI provides high-resolution, low-power consumption and ultrathin displays for smartphones, tablets, automotive electronics, digital cameras, medical equipment and other electronic devices. JDI, which commenced operations in April 2012, was formed through the consolidation of the display panel businesses of Sony, Hitachi and Toshiba. For more information visit <http://www.j-display.com/english/>.

Note: Our common shares have not been and will not be registered under the U.S. Securities Act of 1933, and may not be offered or sold in the United States without registration or exemption from such registration requirement. If any public offering of securities is made in the United States, it will be by means of a prospectus in English that shall be prepared in accordance with the U.S. Securities Act of 1933, that may be obtained from us or the selling shareholder and that will contain detailed information about us and our management, as well as our financial statements. The securities referred to above will not be publicly offered or sold in the United States.