

Notice Concerning Results of Capital Increase Through Private Placement of Shares

TOKYO, Japan, March 25, 2014 – Japan Display Inc. (JDI) announced today that in regard to a private placement of 18,000,000 JDI common shares, as resolved at meetings of the JDI board of directors on February 14, 2014 and March 3, 2014, the company has been notified by Nomura Securities Co., Ltd. (Nomura), the allottee of the private placement, that it does not intend to apply for any of the common shares of the private placement by the payment date.

In regard to the public offering of JDI common shares through a listing on the First Section of the Tokyo Stock Exchange and the purchase for sale of the shares by the underwriters, the sale of 18,000,000 JDI common shares (hereafter, the sale of an overallotment) was conducted by Nomura.

The private placement by way of the sale of an overallotment was resolved by the JDI board of directors for the purpose of returning common shares borrowed by Nomura from JDI's major shareholder, Innovation Network Corporation of Japan (INCJ).

Further, by declining to apply for the full scheduled private placement, which results in the cancellation of the private placement, Nomura loses its right to receive an allotment of the private placement.

Note: Overview of the private placement

(1) Number of shares to be offered	18,000,000 shares
(2) Issue price	879.75 yen Per share
(3) Amount to be paid in for the offering	765 yen Per share
(4) Total amount to be paid in for the offering	13,770,000,000 yen
(5) Amount of increase in stated capital	7,917,750,000 yen
(6) Amount of increase in stated capital per share	439.875 yen
(7) Amount of increase in capital reserves	7,917,750,000 yen
(8) Amount of increase in capital reserves per share	439.875 yen
(9) Application date	March 27, 2014 (Thursday)
(10) Payment date	March 28, 2014 (Friday)
(11) Allotted underwriter	Nomura Securities Co., Ltd.